

Company Registration No. 00597855 (England and Wales)

ALEXANDER CLEGHORN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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ALEXANDER CLEGHORN LIMITED

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ALEXANDER CLEGHORN LIMITED

INDEPENDENT AUDITORS' REPORT TO ALEXANDER CLEGHORN LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of ALEXANDER CLEGHORN LIMITED for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Anthony Benosiglio (Senior Statutory Auditor)
for and on behalf of Goldwins Limited

9/9/15
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Chartered Accountants
Statutory Auditor

75 Maygrove Road
West Hampstead
London
NW6 2EG

ALEXANDER CLEGHORN LIMITED

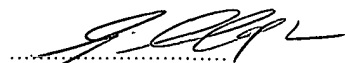
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,834,090		3,024,272
Current assets					
Stocks		1,181,400		1,231,965	
Debtors		3,064,939		2,826,278	
Cash at bank and in hand		353,202		187,416	
		<u>4,599,541</u>		<u>4,245,659</u>	
Creditors: amounts falling due within one year		<u>(2,501,762)</u>		<u>(2,293,846)</u>	
Net current assets			2,097,779		1,951,813
Total assets less current liabilities			4,931,869		4,976,085
Creditors: amounts falling due after more than one year			(56,722)		(221,702)
Provisions for liabilities			<u>(289,545)</u>		<u>(282,805)</u>
			<u>4,585,602</u>		<u>4,471,578</u>
Capital and reserves					
Called up share capital	3		40,000		40,000
Profit and loss account			4,545,602		4,431,578
Shareholders' funds			<u>4,585,602</u>		<u>4,471,578</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 09/09/2015



GSG Cleghorn
Director

Company Registration No. 00597855

ALEXANDER CLEGHORN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Patents

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line basis
Long leasehold property	2% straight line basis
Plant and machinery	8.5% straight line basis
Computer equipment	
Fixtures, fittings & equipment	20% straight line basis
Motor vehicles	20% straight line basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

Contribution in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contribution actually paid in the year are as either accruals or prepayments at the year end.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ALEXANDER CLEGHORN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	30,000	7,044,260	7,074,260
Additions	-	234,177	234,177
Disposals	-	(118,000)	(118,000)
At 31 December 2014	30,000	7,160,437	7,190,437
Depreciation			
At 1 January 2014	30,000	4,019,987	4,049,987
On disposals	-	(118,000)	(118,000)
Charge for the year	-	424,360	424,360
At 31 December 2014	30,000	4,326,347	4,356,347
Net book value			
At 31 December 2014	-	2,834,090	2,834,090
At 31 December 2013	-	3,024,272	3,024,272

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
40,000 Ordinary shares of £1 each	40,000	40,000

4 Ultimate parent company

The ultimate controlling parties are the shareholders of the company.