

B.J. ASHPOLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 DECEMBER 2014**

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B.J. ASHPOLE LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2014

DIRECTORS:

B J Ashpole
Mrs J V Ashpole

SECRETARY:

Mrs J V Ashpole

REGISTERED OFFICE:

Southmill Road
Bishops Stortford
Hertfordshire
CM23 3DJ

REGISTERED NUMBER:

00597472 (England and Wales)

ACCOUNTANTS:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		29,822		33,234
CURRENT ASSETS					
Stocks		177,925		165,967	
Debtors		105,096		111,117	
Cash at bank and in hand		364		390	
		<u>283,385</u>		<u>277,474</u>	
CREDITORS					
Amounts falling due within one year		<u>207,948</u>		<u>163,367</u>	
NET CURRENT ASSETS			<u>75,437</u>		<u>114,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,259		147,341
PROVISIONS FOR LIABILITIES			-		3,358
NET ASSETS			<u>105,259</u>		<u>143,983</u>
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Profit and loss account			<u>90,259</u>		<u>128,983</u>
SHAREHOLDERS' FUNDS			<u>105,259</u>		<u>143,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2015 and were signed on its behalf by:

B J Ashpole - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of engineering services and car parts supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance and Straight line over 5 years
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>200,163</u>
DEPRECIATION	
At 1 January 2014	166,929
Charge for year	<u>3,412</u>
At 31 December 2014	<u>170,341</u>
NET BOOK VALUE	
At 31 December 2014	<u>29,822</u>
At 31 December 2013	<u>33,234</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
10,000	Non voting "A" ordinary	£1	10,000	10,000
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
			<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.