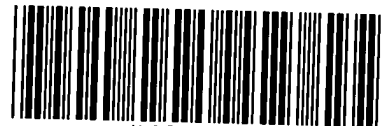


Company registration number: 00596765

UNAUDITED ABBREVIATED
ACCOUNTS
FOR THE PERIOD ENDED
29 SEPTEMBER 2016

KINGS LEISURE LIMITED

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COMPANIES HOUSE

KINGS LEISURE LIMITED
REGISTERED NUMBER: 00596765

ABBREVIATED BALANCE SHEET
AS AT 29 SEPTEMBER 2016

		29 September 2016		30 September 2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		3,072,502		11,769,280
Current assets					
Debtors	4	13,346,090		13,381,618	
Cash at bank		2,319		1,344	
		13,348,409		13,382,962	
Creditors: amounts falling due within one year		(5,251,948)		(5,221,591)	
Net current assets			8,096,461		8,161,371
Total assets less current liabilities			11,168,963		19,930,651
Provisions for liabilities					
Other provisions			(750,000)		-
Net assets			10,418,963		19,930,651
Capital and reserves					
Called up share capital	5		188,000		188,000
Capital redemption reserve			12,000		12,000
Profit and loss account			10,218,963		19,730,651
Shareholders' funds			10,418,963		19,930,651

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 September 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2017.



Mr G I King
 Director

The notes on pages 2 to 4 form part of these financial statements.

KINGS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 SEPTEMBER 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover in the accounts relates to:

Aircraft flight income is recognised when the service is provided.

Rental income for residential caravans is recognised weekly in line with the duration of the tenant's residence.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation and impairment. Impairments have been recognised as exceptional items.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Land and buildings leasehold	10% Straight Line on caravan bases
Plant and machinery	10% Straight Line
Motor vehicles	25% Straight Line
Aircraft	4% Straight Line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

KINGS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 SEPTEMBER 2016

2. Tangible fixed assets

	£
Cost	
At 1 October 2015	14,889,946
Impairment charge	(8,345,310)
At 29 September 2016	<u>6,544,636</u>
Depreciation	
At 1 October 2015	3,120,666
Charge for the period	351,468
At 29 September 2016	<u>3,472,134</u>
Net book value	
At 29 September 2016	<u>3,072,502</u>
At 30 September 2015	<u>11,769,280</u>

3. Fixed asset investments

	£
Cost or valuation	
At 1 October 2015 and 29 September 2016	<u>1</u>
Impairment	
At 1 October 2015 and 29 September 2016	<u>1</u>
Net book value	
At 29 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Kings Aviation Limited	Ordinary	100 %

KINGS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 SEPTEMBER 2016

3. Fixed asset investments (continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Kings Aviation Limited	(546,412)	(123,633)

4. Debtors

Debtors include an amount of £893,801 (2015 - £874,701) which is due after more than one year.

5. Share capital

	29 September 2016 £	30 September 2015 £
Allotted, called up and fully paid		
188,000 Ordinary shares of £1 each	188,000	188,000