

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 24TH JUNE 2002



INDEPENDENT AUDITORS' REPORT TO CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the accounts of Cadogan Gardens Lessees Management Company Limited for the year ended 24th June 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Clay Ratnage Strevens & Hills
Registered Auditors
Doric House
132 Station Road
Chingford
London E4 6AB
14th February 2003

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 24TH JUNE 2002

	Notes	£	2002 £	£	2001 £
Current assets					
Debtors		30,275		33,624	
Cash at bank and in hand		150		150	
		<u>30,425</u>		<u>33,774</u>	
Creditors: amounts falling due within one year		<u>(46,793)</u>		<u>(48,171)</u>	
Net current liabilities			<u>(16,368)</u>		<u>(14,397)</u>
Total assets less current liabilities			<u>(16,368)</u>		<u>(14,397)</u>
Provisions for liabilities and charges					
Other provisions			<u>(17,503)</u>		<u>(4,503)</u>
			<u>(33,871)</u>		<u>(18,900)</u>
Capital and reserves					
Share capital	2		100		100
Profit and loss account			-		3,451
Accumulated deficit on property administration account			<u>(33,971)</u>		<u>(22,451)</u>
Shareholders' funds			<u>(33,871)</u>		<u>(18,900)</u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 14th February 2003 and signed on its behalf by:

Michael G. Hande

~~Mr J Shorto~~ **M G. HANDER**
Director

The notes on page 3 form part of these accounts.

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 24TH JUNE 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Share capital

2002	2001
£	£

Authorised

Equity shares

9 'A' Ordinary shares of £1 each

9	9
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91 'B' Ordinary shares of £1 each

91	91
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<u>100</u>	<u>100</u>
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Allotted

Equity shares

100 Allotted, called up and fully paid ordinary shares of £1.00 each

<u>100</u>	<u>100</u>
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