

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED**Registered Office:****174 Brompton Road, London SW3 1HP****Company Number: 00596585****DIRECTORS' REPORT AND ACCOUNTS****For the year ended****23rd June 2007**

**Coleman & Co.
Chartered Accountants
57 West End Lane
Pinner, Middlesex HA5 1AH**

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CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts of the Company for the year to 23rd June 2007

1. Principal Activity and Financial Transactions

The Company is not a trading company, its purpose is to meet the outgoings on the structure and common parts of 75/79 Cadogan Gardens, London SW3 and collect the appropriate proportion of the costs from the lessees of the 13 flats in the building

2. Directors and their interests

The Directors in office at the end of the year and their interest in the ordinary shares of the company are listed below

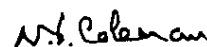
	<u>23 6 07</u>	<u>23 6 06</u>
Mr M G Mander	-	-
Mr N Barratieri	7 'B' shares	7 'B' shares
Mr S Stylianou	7 'B' shares	7 'B' shares

3. Small Company Provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Dated 28 November 2007

BY ORDER OF THE BOARD



N J Coleman

Secretary

Registered Office

174 Brompton Road,
LONDON SW3 1HP

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

BALANCE SHEET	at	23rd JUNE 2007	
	Notes	<u>2007</u>	<u>2006</u>
<u>CURRENT ASSETS</u>			
Amount held by Agents W A Ellis		29,754 32	19,247
Cumulative Deficit due from Lessees		-	856
Amounts Overdue from Lessees		2,695 92	2,846
Other Debtors		2,147 18	1,914
		<hr/>	<hr/>
		34,597 42	24,863
 <u>CURRENT LIABILITIES</u>			
Creditors - amounts falling due within one year			
Sinking Fund	(2)	26,454 09	13,284
Amounts Received in Advance from Lessees		1,095 25	2,543
Cumulative Surplus due to Lessees		1,718 34	-
Corporation Tax		245 57	61
Other Creditors		4,984 17	8,875
		<hr/>	<hr/>
		34,497 42	24,763
 <u>NET ASSETS</u>		<hr/>	<hr/>
		£ 100 00	£ 100
Represented By -		<hr/>	<hr/>
 <u>SHARE CAPITAL</u>			
Called up Share Capital	(3)	£ 100 00	£ 100
		<hr/>	<hr/>

The statements signed by the Director on page 3 of these accounts form part of this Balance Sheet

The accompanying notes on page 5 form part of these accounts

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

STATEMENT BY THE DIRECTORS AND FORMING PART OF THE BALANCE SHEET ON

PAGE 2 OF THESE ACCOUNTS

The Directors consider that the company is entitled to exemption under Section 249A(1) from the requirements of Part VII of the Companies Act 1985 relating to the audit of accounts. No notice has been received under Section 249B(2) of the Act in relation to its accounts for the year ended 23rd June 2007.

The Directors acknowledge their responsibilities for -

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the result for the year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with both the special provisions of Part VII of the companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors

On the 28 November 2007



MICHAEL G MANDER

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

As described above, you are responsible for the preparation of the accounts for the year to 23rd June 2007, set out on pages 2 to 5, and you consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith.

Dated 28 November 2007

57 West End Lane
Pinner, Middlesex
HA5 1AH



COLEMAN & CO
Chartered Accountants

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT	for the year to	23rd JUNE 2007
	Notes	
	<u>2007</u>	<u>2006</u>
<u>TURNOVER</u>		
Service Charges Receivable	41,297 88	39,575
<u>EXPENDITURE</u>		
Outgoings on Property	(39,775 22)	(40,622)
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE INTEREST	1,522 66	(1,047)
INTEREST RECEIVED	195 68	191
SURPLUS/(DEFICIT) FOR THE YEAR	1,718 34	(856)
AMOUNT DUE (FROM) LESSEES BROUGHT FORWARD	(855 66)	(3,166)
PRIOR YEAR AMOUNTS RECEIVED	855 66	3,166
AMOUNT DUE TO/(FROM) LESSEES CARRIED FORWARD	£ 1,718 34	£(856)

The accompanying notes on page 5 form part of these accounts

CADOGAN GARDENS LESSEES MANAGEMENT COMPANY LIMITED

**NOTES ACCOMPANYING
THE ACCOUNTS**

for the
year to

**23rd JUNE
2007**

1 Accounting Policies

a) Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover

This represents Service Charge contributions receivable

c) Taxation

Corporation Tax has been provided in respect of interest received. All other funds held by the Company represent contributions from the Lessees to meet outgoings and are not therefore subject to taxation

	<u>2007</u>	<u>2006</u>
2 <u>Sinking Fund</u>		
The Sinking Fund consists of accumulated contributions together with interest and is offset from time to time by the cost of Major Works. The fund may not necessarily be utilised within the next twelve months. The movement during the year is as follows -		
Contributions Receivable	13,000 00	15,500
Net Interest Received	169 65	1,130
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	13,169 65	16,630
Less Expenditure - Internal Redecorations	-	(57,348)
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Movement on Sinking Fund for the Year	13,169 65)	(40,718)
Sinking Fund Balance at 23 June 2006	13,284 44	54,002
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Sinking Fund Balance at 23 June 2007	£26,454 09	£ 13,284
	<hr/>	<hr/>

3 Share Capital

Authorised, Allotted and Fully Paid

9 'A' Ordinary Shares of £1 each	9 00	9
91 'B' Ordinary Shares of £1 each	91 00	91
	<hr/>	<hr/>
	£ 100 00	£ 100
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