

Gossard Limited

Report and Accounts

30 June 2009



Registration number 596205

Gossard Limited
Directors and Officers

DIRECTORS

S M Llewellyn

Hut Holdings (UK) Limited (Appointed 25 February 2009)

M Ellis (Resigned 25 February 2009)

SECRETARY AND REGISTERED OFFICE

Hut Holdings (UK) Limited

PO Box 54

Haydn Road

Nottingham

NG5 1DH

Gossard Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2009

Review of the business

During the year the Company has not traded consequently it made neither a profit or a loss (2008 £nil)

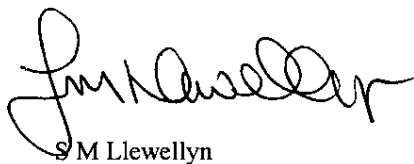
Dividends

The directors do not recommend the payment of a dividend (2008 £nil)

Directors and directors' interests

The directors who served during the year are shown on page 1

On behalf of the board

A handwritten signature in black ink, appearing to read 'S M Llewellyn', written in a cursive style.

S M Llewellyn
Director

21 January 2010

Gossard Limited
Balance Sheet
At 30 June 2009

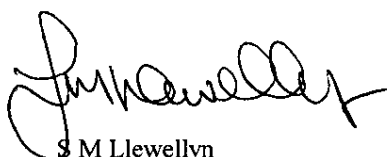
	Note	2009 £	2008 £
Current assets			
Debtors	2	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		-	-
Shareholders' funds		<u>100</u>	<u>100</u>

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 3 to 4 were approved by the board of directors on 21 January 2010 and signed on its behalf by



S M Llewellyn
Director

Company number 596205

Gossard Limited
Notes to the Accounts
At 30 June 2009

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Related party transactions

As the Company is a wholly owned subsidiary of Courtaulds Clothing Brands Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties) The consolidated financial statements of Courtaulds Clothing Brands Limited, within which this Company is included, can be obtained from the address given in note 4

Classification of financial instruments issued by the Company

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions

a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company, and

b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds

2 Debtors	2009	2008
	£	£
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

3 Share capital	2009	2008	2009	2008
	No.	No.	£	£
Authorised, allotted and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

4 Ultimate parent undertaking

The Company is wholly owned by Gossard (Holdings) Limited, incorporated in England and Wales Huit Holdings Limited, incorporated in Hong Kong, is the Company's ultimate parent company The ultimate controlling party is Ng Man Choong, the beneficial shareholder of 100% of Huit Holdings Limited

The only group in which the results of the Company are consolidated is that headed by Courtaulds Clothing Brands Limited, incorporated in England and Wales The consolidated financial statements of Courtaulds Clothing Brands Limited are available to the public and may be obtained from

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