

COMPANY REGISTRATION NUMBER 594898

Folkes Forge Limited

Report and Financial Statements

31 December 2005



Folkes Forge Limited

Registered No: 594898

Directors

C J Folkes
P M Turner
R Fellows
G Abbott

Secretary

R Fellows

Registered office

Forge House
Dudley Road
Lye
Stourbridge
West Midlands
DY9 8EL

Directors' report

The directors present their annual report together with the financial statements of the company for the year ended 31 December 2005. The company is dormant and has not traded during the year.

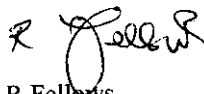
Directors

The directors who served the company during the year were as follows:

C J Folkes
P M Turner
R Fellows
G Abbott

The interests of C J Folkes in Folkes Holdings Limited are shown in the financial statements of that company.

By order of the board



R Fellows
Secretary

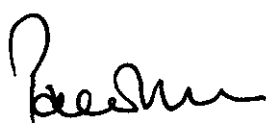
19 May 2006

Balance sheet at 31 December 2005

	Notes	2005 £	2004 £
Current assets			
Debtors	2	650,000	650,000
Total assets		<u>650,000</u>	<u>650,000</u>
Capital and reserves			
Called up share capital	3	650,000	650,000
Profit and loss account		-	-
Equity shareholders' funds		<u>650,000</u>	<u>650,000</u>

Statements:

- (a) For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.



P M Turner
Director

19 May 2006

Notes to the financial statements

at 31 December 2005

1. Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2005. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2005 £	2004 £
Amounts owed by group undertakings	<u>650,000</u>	<u>650,000</u>

3. Share capital

	2005 £	Authorised 2004 £	
Ordinary shares of £1 each	<u>650,000</u>	<u>650,000</u>	
		<i>Allotted, called up and fully paid</i>	
		2005	2004
		£	£
	No.		No.
Ordinary shares of £1 each	650,000	<u>650,000</u>	<u>650,000</u>

4. Ultimate parent company and controlling party

The Company's immediate parent undertaking is Folkes Forgings Limited, a company registered in England and Wales.

The Company's ultimate parent undertaking is Folkes Holdings Limited, a company registered in England and Wales. Consolidated financial statements of the group are available to the public from Companies House, Crown Way, Cardiff, CF14 3UZ.

Folkes Holdings Limited is the parent company of the only group of which the company is a member and for which group financial statements are drawn up.

The Company's ultimate controlling party is Mr CJ Folkes who has a beneficial interest in 84% of the issued share capital of Folkes Holdings Limited.