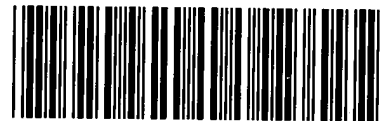


A.A. Bramall (Leeds) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2016

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A.A. Bramall (Leeds) Limited

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A.A. Bramall (Leeds) Limited
Company Information

Directors	M Bramall S Bramall
Company secretary	M Bramall
Registered office	1 The Close Bladon Houses Newton Solney BURTON-ON-TRENT DE15 0SZ

A.A. Bramall (Leeds) Limited
Directors' Report for the Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors of the company

The directors who held office during the year were as follows:

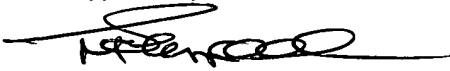
M Bramall

S Bramall

Small company provisions

This report has been prepared in accordance with the small companies regime under Part 15 of the Companies Act 2006.

Approved by the Board on 13 December 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Bramall', is written over a horizontal line.

M Bramall
Company secretary

A.A. Bramall (Leeds) Limited
Profit and Loss Account for the Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover		156,400	156,400
Administrative expenses		<u>(54,378)</u>	<u>(52,308)</u>
Operating profit	2	102,022	104,092
Interest payable and similar charges		<u>-</u>	<u>(48)</u>
Profit on ordinary activities before taxation		102,022	104,044
Tax on profit on ordinary activities	4	<u>(20,405)</u>	<u>(20,459)</u>
Profit for the financial year	11	<u><u>81,617</u></u>	<u><u>83,585</u></u>

A.A. Bramall (Leeds) Limited
(Registration number: 00594783)
Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	5	<u>1,400,000</u>	<u>1,400,000</u>
Current assets			
Debtors	6	28,924	125,104
Cash at bank and in hand		<u>63,313</u>	<u>45,851</u>
		92,237	170,955
Creditors: Amounts falling due within one year	7	<u>(61,327)</u>	<u>(61,662)</u>
Net current assets		<u>30,910</u>	<u>109,293</u>
Total assets less current liabilities		1,430,910	1,509,293
Provisions for liabilities	8	<u>(7,400)</u>	<u>(7,400)</u>
Net assets		<u>1,423,510</u>	<u>1,501,893</u>
Capital and reserves			
Called up share capital	9	89,540	89,540
Revaluation reserve	11	725,552	725,552
Profit and loss account	11	<u>608,418</u>	<u>686,801</u>
Shareholders' funds		<u>1,423,510</u>	<u>1,501,893</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

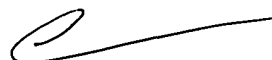
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 13 December 2016 and signed on its behalf by:

M Bramall
Director



S Bramall
Director



A.A. Bramall (Leeds) Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover, which excludes value added tax, represents rental income accrued evenly over the lease term in the ordinary course of business.

Investment property

Investment property is revalued annually at its open market value in accordance with the FRSSE (effective January 2015). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment property which is a departure from the requirements of the Companies Act 2006 (the Act). In the opinion of the directors such property is held primarily for investment potential and so current value is of more relevance. The provisions of the FRSSE (effective January 2015) in respect of investment property have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the results for the year would have been reduced by a depreciation charge which has not been quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date which are expected to result in an obligation to pay more tax in future periods, or a right to pay less tax in future periods.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and on previous gains rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

Deferred tax is measured at the undiscounted average tax rates expected to apply in the periods in which the timing differences are expected to reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating profit

Operating profit is stated after charging:

	2016 £	2015 £
Management charges payable	<u>49,800</u>	<u>48,000</u>

3 Directors' remuneration

Pension benefits accruing to directors arise from contributions made by, and disclosed in, the financial statements of the parent company.

A.A. Bramall (Leeds) Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

4 Taxation

Tax on profit on ordinary activities

	2016 £	2015 £
Current tax		
Corporation tax charge	20,405	20,859
Adjustments in respect of previous years	(5,624)	(4,568)
Group relief payable	5,624	4,568
UK Corporation tax	20,405	20,859
Deferred tax		
Origination and reversal of timing differences	-	(400)
Total tax on profit on ordinary activities	20,405	20,459

Factors that may affect future tax charges

Unprovided deferred tax exists relating to a potential chargeable gain (which includes £164,721 of chargeable gain previously rolled over into the base cost of freehold investment property). which would arise if the investment property were disposed of at its balance sheet value. The amount that may be payable/(recoverable) is £28,500 (2015 - £32,200).

5 Tangible fixed assets

	Freehold investment property £
Cost or valuation	
At 1 April 2015	1,400,000
Net book value	
At 31 March 2016	1,400,000
At 31 March 2015	1,400,000

Revaluations

The Freehold investment property class of fixed assets was revalued on 10 December 2012 by Knight Frank LLP who is external to the company. The basis of this valuation was for the purposes of statutory financial reporting on a market value basis having regard to the physical condition of the property and subject to existing tenancies. This class of assets has a current value of £1,400,000 (2015 - £1,400,000) and a carrying amount at historical cost of £816,947 (2015 - £816,947). The depreciation on this historical cost is £nil (2015 - £nil).

This valuation has been reflected in these financial statements as, in the opinion of the directors, there has been no significant change in value since 10 December 2012.

6 Debtors

	2016 £	2015 £
Trade debtors	-	39,100
Amounts owed by group undertakings	28,824	85,854
Prepayments and accrued income	100	150
	28,924	125,104

A.A. Bramall (Leeds) Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

7 Creditors: Amounts falling due within one year

	2016 £	2015 £
Corporation tax	20,404	20,859
Accruals and deferred income	40,923	40,803
	<u>61,327</u>	<u>61,662</u>

8 Provisions

	Deferred tax £
At 1 April 2015	7,400
At 31 March 2016	<u>7,400</u>

Analysis of deferred tax

	2016 £	2015 £
Excess of taxation allowances over depreciation on fixed assets	<u>7,400</u>	<u>7,400</u>

9 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>89,540</u>	<u>89,540</u>	<u>89,540</u>	<u>89,540</u>

10 Dividends

	2016 £	2015 £
Dividends paid		
Current year interim dividend paid	<u>160,000</u>	<u>-</u>

11 Reserves

	Revaluation reserve £	Profit and loss account £
At 1 April 2015	725,552	686,801
Profit for the year	-	81,617
Dividends	-	<u>(160,000)</u>
At 31 March 2016	<u>725,552</u>	<u>608,418</u>

12 Contingent liabilities

The company has previously received health related compensation claims in respect of former employees. These claims are being handled by the company's insurers. The directors have been advised that the company has no liability for the claimants. On this basis no provision has been made in these financial statements.

A.A. Bramall (Leeds) Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... *continued*

13 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective January 2015) from disclosing transactions with other members of the group on the basis that consolidated group financial statements are filed by A.A.Bramall Holdings Limited with the Registrar of Companies.

14 Control

The company is controlled by A.A. Bramall Holdings Limited and is a wholly owned subsidiary of A.A. Bramall Holdings Limited. The directors regard A.A. Bramall Holdings Limited as the ultimate parent undertaking.