

REGISTERED NUMBER: 00594688 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
VERO LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2012**

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VERO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR: Miss V C Verdon-Roe

SECRETARY: Miss V C Verdon-Roe

REGISTERED OFFICE: Vero Limited
Greenaway Lane
Warsash
Southampton
Hampshire
SO31 9HT

REGISTERED NUMBER: 00594688 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

BANKERS: Royal Bank of Scotland
1-2 Westquay House
20 West Street
Fareham
Hampshire
PO16 0LH

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		957,755		938,106
CURRENT ASSETS					
Debtors		239,435		260,920	
Cash at bank and in hand		<u>84,107</u>		<u>122,019</u>	
		323,542		382,939	
CREDITORS					
Amounts falling due within one year		<u>57,991</u>		<u>30,180</u>	
NET CURRENT ASSETS			<u>265,551</u>		<u>352,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,223,306		1,290,865
PROVISIONS FOR LIABILITIES			<u>5,082</u>		<u>1,708</u>
NET ASSETS			<u>1,218,224</u>		<u>1,289,157</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,500		1,500
Revaluation reserve			866,867		867,928
Capital redemption reserve			500		500
Profit and loss account			<u>349,357</u>		<u>419,229</u>
SHAREHOLDERS' FUNDS			<u>1,218,224</u>		<u>1,289,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

VERO LIMITED (REGISTERED NUMBER: 00594688)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2013 and were signed by:

Miss V C Verdon-Roe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Leased assets

Assets sold to customers under hire purchase contracts are excluded from the fixed assets of the company and reported in the balance sheet as debtors due within or after one year for the amount expected to be received from those contracts. Receipts from hire purchase contracts contain a capital element which reduces the debtor, and an interest charge which is credited to revenue so as to give a constant return on funds invested in the contracts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	1,017,338
Additions	31,719
At 31 August 2012	<u>1,049,057</u>
DEPRECIATION	
At 1 September 2011	79,232
Charge for year	12,070
At 31 August 2012	<u>91,302</u>
NET BOOK VALUE	
At 31 August 2012	<u>957,755</u>
At 31 August 2011	<u>938,106</u>

VERO LIMITED (REGISTERED NUMBER: 00594688)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,500	Ordinary A	£1	<u>1,500</u>	<u>1,500</u>

4. RELATED PARTY DISCLOSURES

Miss V C Verdon-Roe

Director.

	2012 £	2011 £
Amount due from related party at the balance sheet date	<u>127,878</u>	<u>59,448</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss V C Verdon-Roe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.