

REGISTERED NUMBER: 00594688 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011
FOR
VERO LIMITED**

WEDNESDAY



A18 *A15NVRGX* #443
28/03/2012
COMPANIES HOUSE

VERO LIMITED (REGISTERED NUMBER: 00594688)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

VERO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTOR:	Miss V C Verdon-Roe
SECRETARY:	Miss V C Verdon-Roe
REGISTERED OFFICE:	Vero Limited Greenaway Lane Warsash Southampton Hampshire SO31 9HT
REGISTERED NUMBER:	00594688 (England and Wales)
ACCOUNTANTS:	Morris Crocker Chartered Accountants Station House North Street Havant Hampshire PO9 1QU
BANKERS:	Royal Bank of Scotland 1-2 Westquay House 20 West Street Fareham Hampshire PO16 0LH

VERO LIMITED (REGISTERED NUMBER: 00594688)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	938,107	938,303
CURRENT ASSETS			
Debtors		260,920	357,890
Cash at bank and in hand		122,019	60,591
		<u>382,939</u>	<u>418,481</u>
CREDITORS			
Amounts falling due within one year		<u>30,179</u>	<u>14,603</u>
NET CURRENT ASSETS		<u>352,760</u>	<u>403,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,290,867</u>	<u>1,342,181</u>
PROVISIONS FOR LIABILITIES		<u>1,708</u>	<u>1,472</u>
NET ASSETS		<u><u>1,289,159</u></u>	<u><u>1,340,709</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,500	1,500
Revaluation reserve		867,928	868,989
Capital redemption reserve		500	500
Profit and loss account		<u>419,231</u>	<u>469,720</u>
SHAREHOLDERS' FUNDS		<u><u>1,289,159</u></u>	<u><u>1,340,709</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

VERO LIMITED (REGISTERED NUMBER: 00594688)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *19/03/2012* and were signed by

A handwritten signature in black ink, appearing to read 'V.C. Verdon-Roe', written in a cursive style.

Miss V C Verdon-Roe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services, net of value added tax and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Leased assets

Assets sold to customers under hire purchase contracts are excluded from the fixed assets of the company and reported in the balance sheet as debtors due within or after one year for the amount expected to be received from those contracts. Receipts from hire purchase contracts contain a capital element which reduces the debtor, and an interest charge which is credited to revenue so as to give a constant return on funds invested in the contracts

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	1,016,755
Additions	10,500
Disposals	(9,916)
At 31 August 2011	1,017,339
DEPRECIATION	
At 1 September 2010	78,452
Charge for year	9,411
Eliminated on disposal	(8,631)
At 31 August 2011	79,232
NET BOOK VALUE	
At 31 August 2011	938,107
At 31 August 2010	938,303

VERO LIMITED (REGISTERED NUMBER: 00594688)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2011
£
1,500

2010
£
1,500

1,500 Ordinary A

4 RELATED PARTY DISCLOSURES

At the year end, the director Miss V C Verdon-Roe owed the company an amount of £59,448 (2010 £28,279)

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss V C Verdon-Roe by virtue of her directorship

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VERO LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vero Limited for the year ended 31 August 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Vero Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vero Limited and state those matters that we have agreed to state to the director of Vero Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Vero Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Vero Limited. You consider that Vero Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vero Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

27 March 2012

This page does not form part of the abbreviated accounts