

(21)

Company Number 593755

**Aerosol Research Company (Great Britain) Limited**

**Balance Sheet as at 31 December 2007**

	Note	2007 £	2006 £
<b>Creditors: amounts falling due after one year</b>			
Due to a fellow subsidiary undertaking		<u>(953,414)</u>	<u>(953,414)</u>
<b>Total assets less current liabilities</b>		<u>(953,414)</u>	<u>(953,414)</u>
<b>Capital and reserves</b>			
Equity			
Called up share capital	(3)	125,000	125,000
Profit and loss account		<u>(1,078,414)</u>	<u>(1,078,414)</u>
		<u>(953,414)</u>	<u>(953,414)</u>

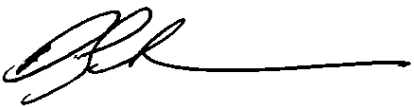
For the year ended 31 December 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i) ensuring the Company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirement of section 266, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the board of directors on 7 MAR 2008 and

  
signed on their behalf by D. W. GIBSON (DIRECTOR)



# **Aerosol Research Company (Great Britain) Limited**

## **Notes to the accounts**

### **1 Accounting policies**

#### **Accounting convention**

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

- 2 The directors have received satisfactory assurances from the parent undertaking, valid to 31 December 2008, to the effect that it will provide or procure adequate facilities for the Company to meet all liabilities which cannot be met out of the Company's existing resources

<b>3 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised		
150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>
Allotted, called up and fully paid		
125,000 Ordinary shares of £1 each	<u>125,000</u>	<u>125,000</u>

- 4 The Company has not prepared a cash flow statement as it is a wholly owned subsidiary undertaking of Rexam PLC which has prepared a consolidated cash flow statement

- 5 The Company's ultimate parent undertaking is Rexam PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group accounts can be obtained from Rexam PLC, 4 Millbank, London, SW1P 3XR