

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011  
FOR  
AAH BUILDERS SUPPLIES LIMITED**

TUESDAY



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18/09/2012

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**AAH BUILDERS SUPPLIES LIMITED**

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for the year ended 31 December 2011**

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**AAH BUILDERS SUPPLIES LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2011**

<b>DIRECTORS:</b>	A J Willetts W Shepherd
<b>SECRETARY:</b>	Mrs J A Brierley
<b>REGISTERED OFFICE:</b>	Sapphire Court Walsgrave Triangle Coventry CV2 2TX
<b>REGISTERED NUMBER:</b>	00587709 (England and Wales)
<b>AUDITORS:</b>	Luckmans Duckett Parker Limited Victoria House 44-45 Queens Road Coventry West Midlands CV1 3EH

## **AAH BUILDERS SUPPLIES LIMITED**

### **REPORT OF THE DIRECTORS for the year ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011

#### **PRINCIPAL ACTIVITY**

The company was dormant in the period under review

#### **REVIEW OF BUSINESS**

The company has been dormant during the year following the transfer of assets and liabilities to Admenta Holdings Limited, the parent company, in previous years

The company has no plans to trade and will remain dormant for the foreseeable future

#### **DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2011

#### **DIRECTORS**

A J Willetts has held office during the whole of the period from 1 January 2011 to the date of this report

Other changes in directors holding office are as follows

P Smerdon - resigned 1 August 2011

W Shepherd - appointed 1 August 2011

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AAH BUILDERS SUPPLIES LIMITED**

**REPORT OF THE DIRECTORS  
for the year ended 31 December 2011**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**ON BEHALF OF THE BOARD.**

  
W Shepherd - Director

Date 30/8/12

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
AAH BUILDERS SUPPLIES LIMITED**

We have audited the financial statements of AAH Builders Supplies Limited for the year ended 31 December 2011 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

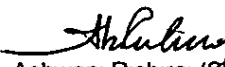
**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

  
Ashwani Rishiraj (Senior Statutory Auditor)  
for and on behalf of Luckmans Duckett Parker Limited  
Victoria House  
44-45 Queens Road  
Coventry  
West Midlands  
CV1 3EH

Date 30/8/2012

**AAH BUILDERS SUPPLIES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 December 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>(883,302)</u>	<u>883,302</u>
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	883,302	(883,302)
Tax on profit/(loss) on ordinary activities	4	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>883,302</u></u>	<u><u>(883,302)</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year

The notes form part of these financial statements

**AAH BUILDERS SUPPLIES LIMITED**

**BALANCE SHEET  
31 December 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	5	9,685,000	9,685,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,685,000	9,685,000
<b>PROVISIONS FOR LIABILITIES</b>	6	-	883,302
<b>NET ASSETS</b>		9,685,000	8,801,698
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	11,110	11,110
Profit and loss account	8	9,673,890	8,790,588
<b>SHAREHOLDERS' FUNDS</b>	11	9,685,000	8,801,698

The financial statements were approved and authorised for issue by the Board of Directors on 30/08/2012 and were signed on its behalf by

  
W Shepherd - Director

The notes form part of these financial statements

**AAH BUILDERS SUPPLIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with applicable accounting standards and the historical cost convention. The principal accounting standards adopted in the preparation of the financial statements are set out below and remain unchanged from the previous year, and have also been consistently applied within the financial statements.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 STAFF COSTS**

There were no staff costs for the year ended 31 December 2011 nor for the year ended 31 December 2010.

**3 OPERATING PROFIT/(LOSS)**

The operating profit (2010 - operating loss) is stated after charging/(crediting)

	2011 £	2010 £
Other operating leases	(883,302)	883,302
	<u>          </u>	<u>          </u>
Directors' remuneration	-	-
	<u>          </u>	<u>          </u>

**4 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010.

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Amounts owed by group undertakings	9,685,000	9,685,000
	<u>          </u>	<u>          </u>

**6 PROVISIONS FOR LIABILITIES**

	2011 £	2010 £
Other provisions	-	883,302
	<u>          </u>	<u>          </u>

The onerous lease provision has been reversed during the year as the leases have been transferred and there are no longer any liabilities associated with them.

# AAH BUILDERS SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2011

### 7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
11,110	Ordinary		<u>11,110</u>	<u>11,110</u>

### 8 RESERVES

	Profit and loss account £
At 1 January 2011	8,790,588
Profit for the year	<u>883,302</u>
At 31 December 2011	<u>9,673,890</u>

### 9 RELATED PARTY DISCLOSURES

The company has not disclosed transactions with fellow group companies, in accordance with the exemption under the terms of Financial Reporting Standard 8

### 10 ULTIMATE CONTROLLING PARTY

The immediate parent company is Admenta Holdings Limited. The company's ultimate parent undertaking and controlling party is Franz Haniel & Cie GmbH, a company registered in Germany, by virtue of its majority shareholding in the intermediate parent Celesio AG and its consolidation of the Celesio AG group results into its own consolidated financial statements.

Consolidated financial statements for the largest group of undertakings are prepared by Franz Haniel & Cie GmbH and may be obtained from Franz Haniel Platz 1, D-47119 Duisburg, Ruhrort, Germany.

Consolidated financial statements for the smallest group of companies are prepared by Celesio AG and may be obtained from Celesio AG, Neckartalstrasse 155, D-70376 Stuttgart, Germany.

### 11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Profit/(loss) for the financial year	<u>883,302</u>	<u>(883,302)</u>
<b>Net addition/(reduction) to shareholders' funds</b>	<b>883,302</b>	<b>(883,302)</b>
Opening shareholders' funds	<u>8,801,698</u>	<u>9,685,000</u>
<b>Closing shareholders' funds</b>	<b><u>9,685,000</u></b>	<b><u>8,801,698</u></b>

**AAH BUILDERS SUPPLIES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 December 2011**

	2011		2010	
	£	£	£	£
<b>Income</b>		-		-
<b>Expenditure</b>				
Rent		(883,302)		883,302
<b>NET PROFIT/(LOSS)</b>		<u>883,302</u>		<u>(883,302)</u>

This page does not form part of the statutory financial statements