

Company Registration No. 00587435 (England and Wales)

CHICAANE INVESTMENT COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

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CHICAANE INVESTMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHICAANE INVESTMENT COMPANY LIMITED FOR THE YEAR ENDED 5 APRIL 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chicaane Investment Company Limited for the year ended 5 April 2012 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Chicaane Investment Company Limited, as a body, in accordance with the terms of our engagement letter dated 1 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Chicaane Investment Company Limited and state those matters that we have agreed to state to the Board of Directors of Chicaane Investment Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chicaane Investment Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Chicaane Investment Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chicaane Investment Company Limited. You consider that Chicaane Investment Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chicaane Investment Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ensors

Chartered Accountants

Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

CHICAANE INVESTMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		942		1,089
Current assets					
Debtors		35,027		37,154	
Cash at bank and in hand		3,429		-	
		<u>38,456</u>		<u>37,154</u>	
Creditors: amounts falling due within one year		<u>(47,547)</u>		<u>(60,097)</u>	
Net current liabilities			(9,091)		(22,943)
Total assets less current liabilities			<u>(8,149)</u>		<u>(21,854)</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(8,153)		(21,858)
Shareholders' funds			<u>(8,149)</u>		<u>(21,854)</u>

For the financial year ended 5 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on



Mrs J M Payne
Director

Company Registration No. 00587435

CHICAANE INVESTMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At 5 April 2012 the company had net liabilities of £8,149. The company is currently reliant on the continuing financial support of the directors. As they have indicated their continuing support the directors consider that the going concern basis is appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	10% straight line
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2011 & at 5 April 2012	40,115
Depreciation	
At 6 April 2011	39,026
Charge for the year	147
At 5 April 2012	39,173
Net book value	
At 5 April 2012	942
At 5 April 2011	1,089

CHICAANE INVESTMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>