

**REGISTERED NUMBER: 00586591 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 JULY 2018**

**FOR**

**D. C. W. PENROSE & COMPANY LTD**

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for the Year Ended 1 July 2018**

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**D. C. W. PENROSE & COMPANY LTD**

**COMPANY INFORMATION  
for the Year Ended 1 July 2018**

**DIRECTORS:**

Mr L D Penrose  
Mr D C W Penrose  
Mr D J Penrose

**REGISTERED OFFICE:**

273 London Road  
Staines  
Middlesex  
TW18 4JJ

**REGISTERED NUMBER:**

00586591 (England and Wales)

**ACCOUNTANTS:**

Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

**BALANCE SHEET**  
**1 July 2018**

	Notes	1.7.18 £	£	1.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		318,945		327,707
<b>CURRENT ASSETS</b>					
Stocks		17,273		17,122	
Debtors	5	231,546		286,204	
Cash at bank and in hand		<u>215,283</u>		<u>203,125</u>	
		464,102		506,451	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>248,459</u>		<u>256,259</u>	
<b>NET CURRENT ASSETS</b>			<u>215,643</u>		<u>250,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			534,588		577,899
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		11,749
<b>NET ASSETS</b>			<u>534,588</u>		<u>566,150</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			30,000		30,000
Retained earnings			<u>504,588</u>		<u>536,150</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>534,588</u>		<u>566,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**D. C. W. PENROSE & COMPANY LTD (REGISTERED NUMBER: 00586591)**

**BALANCE SHEET - continued**  
**1 July 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

Mr L D Penrose - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 1 July 2018**

**1. STATUTORY INFORMATION**

D. C. W. Penrose & Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 1 July 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 21 ).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 2 July 2017	274,376	1,200,146	41,517	18,265	1,534,304
Additions	-	10,780	-	-	10,780
Disposals	-	-	-	(18,265)	(18,265)
At 1 July 2018	<u>274,376</u>	<u>1,210,926</u>	<u>41,517</u>	<u>-</u>	<u>1,526,819</u>
<b>DEPRECIATION</b>					
At 2 July 2017	26,600	1,120,215	41,517	18,265	1,206,597
Charge for year	1,400	18,142	-	-	19,542
Eliminated on disposal	-	-	-	(18,265)	(18,265)
At 1 July 2018	<u>28,000</u>	<u>1,138,357</u>	<u>41,517</u>	<u>-</u>	<u>1,207,874</u>
<b>NET BOOK VALUE</b>					
At 1 July 2018	<u>246,376</u>	<u>72,569</u>	<u>-</u>	<u>-</u>	<u>318,945</u>
At 1 July 2017	<u>247,776</u>	<u>79,931</u>	<u>-</u>	<u>-</u>	<u>327,707</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	1.7.18 £	1.7.17 £
Trade debtors	214,234	270,051
Other debtors	<u>17,312</u>	<u>16,153</u>
	<u>231,546</u>	<u>286,204</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	1.7.18 £	1.7.17 £
Hire purchase contracts	11,749	12,817
Trade creditors	188,943	181,219
Taxation and social security	27,702	42,932
Other creditors	<u>20,065</u>	<u>19,291</u>
	<u>248,459</u>	<u>256,259</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 1 July 2018**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	1.7.18	1.7.17
	£	£
Hire purchase contracts	<u>-</u>	<u>11,749</u>

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by the trustees of D C W Penrose Family Trust, which comprise the directors of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.