

Abbreviated Unaudited Accounts for the Year Ended 1 July 2016

for

D. C. W. Penrose & Company Limited

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for the Year Ended 1 July 2016

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D. C. W. Penrose & Company Limited

Company Information  
for the Year Ended 1 July 2016

**DIRECTORS:**

D C W Penrose  
D J Penrose  
L D Penrose

**REGISTERED OFFICE:**

273 London Road  
Staines  
Middlesex  
TW18 4JJ

**REGISTERED NUMBER:**

00586591 (England and Wales)

**ACCOUNTANTS:**

Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

Abbreviated Balance Sheet

1 July 2016

	Notes	1.7.16 £	£	1.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		351,747		319,516
<b>CURRENT ASSETS</b>					
Stocks		16,712		16,832	
Debtors		271,675		278,517	
Cash at bank and in hand		<u>255,023</u>		<u>235,783</u>	
		543,410		531,132	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>239,837</u>		<u>206,193</u>	
<b>NET CURRENT ASSETS</b>			<u>303,573</u>		<u>324,939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			655,320		644,455
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>24,565</u>		-
<b>NET ASSETS</b>			<u><u>630,755</u></u>		<u><u>644,455</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>600,755</u>		<u>614,455</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>630,755</u></u>		<u><u>644,455</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

D. C. W. Penrose & Company Limited (Registered number: 00586591)

Abbreviated Balance Sheet - continued

1 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

L D Penrose - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 1 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet/balance sheet date. The company only accounts for deferred tax assets where there is a reasonable probability that the asset will be realised within the foreseeable future.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 2 July 2015	1,484,854
Additions	57,450
Disposals	(8,000)
At 1 July 2016	<u>1,534,304</u>
<b>DEPRECIATION</b>	
At 2 July 2015	1,165,338
Charge for year	21,123
Eliminated on disposal	(3,904)
At 1 July 2016	<u>1,182,557</u>
<b>NET BOOK VALUE</b>	
At 1 July 2016	<u>351,747</u>
At 1 July 2015	<u>319,516</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 1 July 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1.7.16 £	1.7.15 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

4. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the trustees of D C W Penrose Family Trust, which comprise the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.