# Liquidator's Progress Report

**S.192** 

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00586323

Name of Company

Edward Jones (Crowthorne) Limited

I / We Simon David Chandler 45 Church Street Birmingham B3 2RT

Scott Christian Bevan 45 Church Street Birmingham B3 2RT

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 01/03/2013 to 28/02/2014

Signed

Date 24/04/14

Mazars LLP 45 Church Street Birmingham B3 2RT

Ref EDJONES/SDC/scb/MJR/MZD/AZH/

MONDAY



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#92



# **EDWARD JONES (CROWTHORNE) LIMITED - IN LIQUIDATION**

## **Progress Report to Members**

This is the Joint Liquidators' annual progress report to all known members

# 1. Statutory information

- 1 1 Simon David Chandler was appointed Joint Liquidator of the company together with Mr Alistair Steven Wood at a meeting of members held on 8 December 2011 My address is Mazars LLP, 45 Church Street, Birmingham, B3 2RT
- Pursuant to an Order made in the High Court of Justice Chancery Division (No 1090 of 2013) on 1 March 2013, it was ordered that Alistair Steven Wood be removed from office, due to his retirement from the firm I was appointed as Joint Liquidator on 1 March 2013 in his place
- Both Mr Chandler and I are authorised to act as Insolvency Practitioners by the Insolvency Practitioners Association
- The company formerly traded from Lodge Way House, Lodge Way, Lodge Farm Industrial Estate, Northampton, NN5 7UG The business traded under the name Edward Jones (Crowthorne) Limited
- The registered office of the company is C/o Mazars LLP, 45 Church Street, Birmingham, B3 2RT Its registered number is 00586323

#### 2. Details of progress

2 1 The company held no assets and therefore no distributions were made

### 3. Receipts and payments Account

A summary of receipts and payments covering the period from the 8 December 2012 to 28 February 2014 is attached at Appendix A

#### 4. Liabilities

The company had no known liabilities as at the date of my appointment. A notice advertising for claims was published on 21 December 2011 and no claims have been received.

#### 5. Remuneration

My remuneration was agreed separately with Travis Perkins plc on 9 November 2011 on a time cost basis, to be capped at £900 plus VAT and disbursements in accordance with our engagement letter. However, due to outstanding issues that are preventing the closure of



the Liquidation, further fees were agreed on a time cost basis. As previously advised further costs of £407 81 had been invoiced to Travis Perkin plc, however, since my previous report further costs of £1,402 10 have been incurred and agreed separately with Travis Perkins plc.

- An amount of £2,709 91 plus VAT has been received from Travis Perkins plc in respect of my time costs. Further costs are to be incurred in dealing with the outstanding matters as detailed below.
- I would advise you that pursuant to rule 4 49E of the Insolvency Rules 1986, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this progress report
- Additionally, pursuant to rule 4 148C of the Insolvency rules 1986, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds
  - the remuneration charged by the Liquidators, or
  - the basis fixed for the Liquidators' remuneration, or
  - expenses incurred by the Liquidators

is or are in all of the circumstances, excessive or inappropriate

#### 6. Disbursements

My disbursements were also agreed separately with Travis Perkins plc in accordance with our engagement letter. Disbursements to the anniversary date total £1,777.50, which comprise of the following -

| Statutory Advertising | 1,087 50 |
|-----------------------|----------|
| Bordereau             | 690 00   |
| Total                 | 1,777 50 |

The sum of £1,727 50 relates to the company and 17 other companies placed into Members' Voluntary Liquidation on 8 December 2011 Since my previous report the sum of £50 has been incurred in relation to the 5 remaining open Liquidations. This has not yet been billed Further disbursements will be incurred in relation to legal fees.

#### 7. Professional Advisors

7 1 The professional advisors used on this assignment are as follows

Name

Nature of Work

Basis of fee Arrangement

£

Shakespeares

Assisting in respect of Time costs plus VAT.

property issues



- The Liquidators' choice was based on their perception of the advisors' experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them
- 7 3 The Liquidators have reviewed the fees incurred to date and are satisfied that they are reasonable in the circumstances of the case

# 8. Outstanding Matters

The outstanding matter that is preventing the Liquidation being closed relates to an outstanding property issue. As previously advised, there is a property registered at the land registry in respect of the company. I will not be able to conclude the Liquidation until this matter has been resolved. Therefore, Shakespeares have been preparing the documentation to request a permanent stay of the Members' Voluntary Liquidation. The hearing date has been set for 24 April 2014.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further

S C Bevan

Dated 24 April 2014

Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association

Scott Christian Bevan Joint Liquidator

# Edward Jones (Crowthorne) Limited (In Liquidation) Joint Liquidators' Abstract of Receipts & Payments

| Declaration of Solvency |               | From 01/03/2013<br>To 28/02/2014 | From 08/12/2011<br>To 28/02/2014 |
|-------------------------|---------------|----------------------------------|----------------------------------|
|                         |               | NIL                              | NIL                              |
| RE                      | EPRESENTED BY |                                  |                                  |
|                         |               |                                  | NIL                              |
| Note                    |               |                                  | 7                                |