

TEXTILIANA LIMITED

Abbreviated Financial Statements

Year Ended 31 December 2009

Registered Number 585251

SATURDAY



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18/09/2010

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COMPANIES HOUSE

TEXTILIANA LIMITED

Abbreviated Balance Sheet at 31 December 2009

| | Notes | £ | 31 12 09 | £ | 31 12 08 | £ |
|---|-------|----------------|----------------|---------|----------------|---------|
| Fixed Assets | | | | | | |
| Tangible assets | 2 | | | 793,158 | | 800,046 |
| Current Assets | | | | | | |
| Stocks | | 623,306 | | | 516,424 | |
| Debtors | | 154,295 | | | 165,747 | |
| Cash at bank and in hand | | <u>261,319</u> | | | <u>391,651</u> | |
| | | 1,038,920 | | | 1,073,822 | |
| Creditors amounts falling due with one year | | | <u>775,790</u> | | <u>849,337</u> | |
| Net Current Assets | | | <u>263,130</u> | | <u>224,485</u> | |
| | | | 1,056,288 | | 1,024,531 | |
| Creditors amounts falling due after more than one year | 3 | | <u>420,000</u> | | <u>420,000</u> | |
| | | | <u>636,288</u> | | <u>604,531</u> | |
| Capital and Reserves | | | | | | |
| Called up share capital | | | 35,000 | | 35,000 | |
| Profit and loss account | 4 | | <u>601,288</u> | | <u>569,531</u> | |
| | | | <u>636,288</u> | | <u>604,531</u> | |

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities

SIGNED ON BEHALF OF THE BOARD

S K Dourlet



Director

Approved by the Board on 28/8/10

The notes form part of these financial statements

TEXTILIANA LIMITED**Notes to the Abbreviated Financial Statements Year Ended 31 December 2009****1 ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention, subject to the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced sale of goods, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | | |
|---------------------|---|---------------------|
| Freehold land | - | not provided |
| Freehold buildings | - | 2% on cost |
| Plant and machinery | - | 10% and 15% on cost |

Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred Tax

No provision has been made for deferred taxation as the directors are of the opinion that no liability will arise in the foreseeable future

Pensions

The company operates a defined pension contribution scheme Contributions payable for the year are charged to the profit and loss account

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction Foreign currency balances have been converted at the rates used for the purchases of currencies used in settlement or at the rate ruling at 31 December 2009

TEXTILIANA LIMITED

Notes to the Abbreviated Financial Statements Year Ended 31 December 2009

2 TANGIBLE FIXED ASSETS

| | Land and Buildings £ | Plant and Machinery £ | Total £ |
|-------------------------------------|----------------------------|-----------------------------|----------------|
| Cost or Valuation | | | |
| 1 January 2009 and 31 December 2009 | <u>800,000</u> | <u>107,378</u> | <u>907,378</u> |
| Depreciation | | | |
| 1 January 2009 | 5,364 | 101,968 | 107,332 |
| Charge for the year | <u>5,364</u> | <u>1,524</u> | <u>6,888</u> |
| 31 December 2009 | <u>10,728</u> | <u>103,492</u> | <u>114,220</u> |
| Net Book Value | | | |
| 31 December 2009 | <u>789,272</u> | <u>3,886</u> | <u>793,158</u> |
| 31 December 2008 | <u>794,636</u> | <u>5,410</u> | <u>800,046</u> |

On 31 December 2007 the directors revalued the company's freehold land and buildings at £800,000. The original cost in 1977 was £381,822 and subsequent additions cost £18,192. The revaluation gave rise to a surplus of £458,931.

**3 CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

| | 2009 £ | 2008 £ |
|---------------------|----------------|----------------|
| Parent company loan | <u>420,000</u> | <u>420,000</u> |

The loan is secured by a charge on the company's freehold property. The parent company has waived interest and capital repayments.

4 CALLED UP SHARE CAPITAL

| | | |
|---|---------------|---------------|
| Authorised, allotted, issued and fully paid | | |
| 17,500 ordinary shares of £1 each | 17,500 | 17,500 |
| 17,500 deferred shares of £1 each | <u>17,500</u> | <u>17,500</u> |
| | <u>35,000</u> | <u>35,000</u> |