

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A8BK6FK1

A15

10/08/2019


#225

COMPANIES HOUSE

1	Company details	
Company number	0 0 5 8 3 3 8 0	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Courtlets Group Limited	
2	Liquidator's name	
Full forename(s)	John David Thomas	
Surname	Milsom	
3	Liquidator's address	
Building name/number	15	
Street	Canada Square	
Post town	London	
County/Region		
Postcode	E 1 4 5 G L	
Country	United Kingdom	
4	Liquidator's name ①	
Full forename(s)	Mark Jeremy	① Other liquidator Use this section to tell us about another liquidator.
Surname	Orton	
5	Liquidator's address ②	
Building name/number	15	② Other liquidator Use this section to tell us about another liquidator.
Street	Canada Square	
Post town	London	
County/Region		
Postcode	E 1 4 5 G L	
Country	United Kingdom	

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div> <div>X</div>  <div>X</div> </div>	
Signature date	<div> <div>d</div>2<div>d</div>4 </div> <div> <div>m</div>0<div>m</div>7 </div> <div> <div>y</div>2<div>y</div>0<div>y</div>1<div>y</div>9 </div>	

Courtlets Group Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 24 July 2014 to 16 July 2019

Name	Courtlets Group Limited
Trading name / Former names	Appold Street Development Limited (until 11/04/1994) Precis (725) Limited (until 05/12/1988)
Company number	00583380
Previous registered office	16 Palace Street, London, SW1E 5JQ
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton who replaced Allan Graham on 4 October 2016
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	24 July 2014
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
104,034	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>104,034</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £104,034 due from P&O Property Accounts Limited ("POPA"). The debt has been distributed in specie by assignment to P&O Property Holdings Limited ("POPH"), the sole shareholder of the Company (see "Distributions" below).

During the liquidation it was brought to our attention that the Company had a contingent asset in the form of an Overage Agreement. The Company's beneficial and legal interest in the Overage Agreement has been distributed in specie to POPH (see 'Distributions' below).

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times on 4 August 2014. No creditors were forthcoming as a result of these advertisements.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following our appointment, we sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators preparing the final account to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 7 July 2016 the Joint Liquidators declared a first interim distribution in specie of the Overage Agreement (see above) to POPH, the Company's sole shareholder. Because of the uncertainty as to whether there would be any payments due under the Overage

Agreement before it expires, the Overage Agreement was valued at nil for the purpose of the distribution.

On 5 July 2019 the Joint Liquidators declared a second and final distribution of the assets of the Company to POPH. The distribution was a distribution in specie of the debt of £104,034 due to the Company by POPA and was distributed at the rate of £1.04034 per £1 Ordinary share.

Replacement of Joint Liquidator

Please note that on 4 October 2016 an order was made in the High Court appointing Mark Orton as Joint Liquidator of the Company in place of Allan Graham, following Allan Graham's retirement from KPMG LLP.

In accordance with the order, members were given notice of the replacement of Allan Graham as Joint Liquidator by advertisement in the London Gazette.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 24 July 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses totalling £7,052.20 has been paid by another group company, POPH.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales

We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jamil Uddin
Company name	KPMG LLP
Address	15
Canada Square	
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	United Kingdom
DX	
Telephone	+44 (0) 20 7311 2566



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse