

CRN: 582147

RESOLUTION OF
TRAFALGAR HOUSE PROPERTY LIMITED (the "Company")

On the 26 day of November 2009, the following resolution was duly passed as a written resolution in accordance with the requirements of sections 288 to 300 of the Companies Act 2006 by the requisite majority of the members of the Company:

As a special resolution in accordance with section 291 of the Companies Act 2006:

THAT:

- (a) the Company's issued share capital be reduced from £638,130,000 divided into 3,190,650,000 ordinary shares of 20 pence each to £100 divided into 500 ordinary shares of 20 pence each, by cancelling 3,190,649,500 of the issued ordinary shares of 20 pence each; and
- (b) the Company's authorised share capital be reduced from £638,130,000 divided into 3,190,650,000 ordinary shares of 20 pence each to £100 divided into 500 ordinary shares of 20 pence each; and
- (c) the provision of the Company's Articles of Association formerly known as Clause 5 of the Memorandum of Association of the Company which provision is now deemed to be a provision of the Company's Articles of Association be amended by adding the following sentence:

"The share capital of the Company was reduced to £100 divided into 500 ordinary shares of 20 pence each by the cancellation of 3,190,649,500 ordinary shares of 20 pence each."

Signed: Rufus Laycock

Name: Rufus Laycock

Title: Sole Director

