

RF Barnes (Farms) Limited

Annual Report and Abbreviated Accounts ,

for the Year Ended 5 April 2014

Horden Accountancy Services Limited

Hop Press

Risebridge Farm

Goudhurst

Kent

TN17 1HN

RF Barnes (Farms) Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

RF Barnes (Farms) Limited
(Registration number: 00581495)
Abbreviated Balance Sheet at 5 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		34,209	35,748
Current assets			
Stocks		950	675
Debtors		2,131	3,128
Cash at bank and in hand		15,420	15,248
		18,501	19,051
Creditors: Amounts falling due within one year		(7,854)	(2,686)
Net current assets		10,647	16,365
Total assets less current liabilities		44,856	52,113
Creditors: Amounts falling due after more than one year		(9,250)	(9,250)
Net assets		35,606	42,863
Capital and reserves			
Called up share capital	<u>3</u>	5,000	5,000
Other reserves		3,000	3,000
Profit and loss account		27,606	34,863
Shareholders' funds		35,606	42,863

For the year ending 5 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 January 2015

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Mr John Barnes
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

RF Barnes (Farms) Limited
Notes to the Abbreviated Accounts for the Year Ended 5 April 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 6 April 2013	107,811	107,811
At 5 April 2014	107,811	107,811
Depreciation		
At 6 April 2013	72,063	72,063
Charge for the year	1,539	1,539
At 5 April 2014	73,602	73,602
Net book value		
At 5 April 2014	34,209	34,209
At 5 April 2013	35,748	35,748

RF Barnes (Farms) Limited
Notes to the Abbreviated Accounts for the Year Ended 5 April 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	5,000	5,000	5,000	5,000
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