

RESINFORM LIMITED

DIRECTORS REPORT

The Directors submit their Report together with the Accounts for the year ended 31 December 1994.

The Company has been dormant throughout the year.

DIRECTORS

1. The Directors of the Company at 31 December 1994 were:

P A Clemmitt

Mr A Calderbank resigned as a Director on 31st December 1994.

2. Under the Company's Articles of Association the Directors do not retire by rotation at the Annual General Meeting.
3. No Directors were interested at any time of the year in the Share Capital of the company.
4. In accordance with Section 252 of the Companies Act 1985 the company has not appointed auditors.

3 February 1995

By Order of the Board

Middleton  
Manchester, M24 2DB

  
J Hodges  
Secretary




RESINFORM LIMITED  
BALANCE SHEET AS AT 31 DECEMBER 1994

<u>1993</u>		<u>1994</u>
(£)		(£)
	<u>CURRENT ASSETS</u>	
2,000	Amount due from parent company	2,000
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	<u>CAPITAL AND RESERVES</u>	
2,000	Called up share capital (See Note 1)	2,000
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These accounts have been modified in accordance with the Companies Act 1985.

The Company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ending with the date of this Balance Sheet.

..........) Director

3 February 1995

Notes

1. The authorised capital of the company is £2,000 divided into 1,000 Deferred Shares of £1 each and £1,000 Ordinary Shares of £1 each.
2. The ultimate holding company is BTR Vitaline Limited, a company incorporated in England.