

Company Registration No 00581147

**GCC DEBT RECOVERY LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
for the year ended 30 June 2012



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For the year ended 30 June 2012

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**DIRECTORS**

Shop Direct Company Director Limited  
D Kershaw

**COMPANY SECRETARY**

Shop Direct Secretarial Services Limited

**REGISTERED OFFICE**

100 Barbirolli Square  
Manchester  
M2 3AB

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**DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the year ended 30 June 2012

**Principal activity and business review**

The company has remained dormant within the meaning of Section 480 of the Companies Act 2006 throughout the accounting reference year ended 30 June 2012 and accordingly no profit or loss account has been prepared

**Directors**


The directors that held office during the year were as follows

Shop Direct Company Director  
D Kershaw (appointed 20 January 2012)  
S Makin (resigned 20 January 2012)

**Elective resolutions**

The company has passed elective resolutions to dispense with the holding of annual general meetings and for the laying of the annual report and financial statements before the company in general meetings, until such time as the elections are revoked

By order of the board



Anne Marie Groarke  
For and on behalf of Shop Direct Secretarial Services Limited  
**Company Secretary**  
22 February 2013

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**BALANCE SHEET**

	<i>Notes</i>	<b>30 June 2012 £</b>	<b>30 June 2011 £</b>
<b>Current Assets</b>			
Debtors	2	100	100
<b>Net Current Assets</b>		100	100
<b>Net Assets</b>		100	100
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
<b>Total Shareholders' Funds</b>		100	100

The company has remained dormant within the meaning of Section 480 of the Companies Act 2006 throughout the accounting reference year ended 30 June 2012 and accordingly no profit or loss account has been prepared

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements of GCC Debt Recovery Limited, company number 00581147, on pages 2 and 3 were approved by the Board of Directors on  February 2013

Signed on its behalf



D Kershaw  
Director

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Accounting policies

#### Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and UK accounting standards, which have been applied on a consistent basis with the previous year

#### Related party transactions

The company is exempt under the terms of FRS 8 'Related Party Transactions' from disclosing related party transactions with entities that are part of the group or investees of the group as Shop Direct Holdings Limited (formerly March UK Limited) controls 100% of the total shareholding and the consolidated accounts of that company are publicly available

### 2 Debtors

	30 June 2012 £	30 June 2011 £
<b>Amounts falling due within one year:</b>		
Amounts due from group undertakings	100	100
	<u>100</u>	<u>100</u>

### 3. Share capital

	30 June 2012 £	30 June 2011 £
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Allotted, issued and fully paid:</b>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 4. Ultimate controlling party

The immediate holding company is Shop Direct Limited, a company registered in England and Wales. The results of the company are consolidated into the report and financial statements of Shop Direct Holdings Limited (formerly March UK Limited), a company registered in England and Wales, which the directors regard as being controlled by the Sir David and Sir Frederick Barclay Family Settlements