

Registered number: 00578370

A. G PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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05/07/2012

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COMPANIES HOUSE

A. G. PROPERTIES LIMITED
REGISTERED NUMBER: 00578370

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Stocks		9,692		9,692	
Debtors		7,666		6,809	
Investments		750,000		750,000	
Cash at bank		374,967		361,513	
		<u>1,142,325</u>		<u>1,128,014</u>	
CREDITORS: amounts falling due within one year		(20,736)		(30,220)	
NET CURRENT ASSETS			<u>1,121,589</u>		<u>1,097,794</u>
NET ASSETS			<u>1,121,589</u>		<u>1,097,794</u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>1,120,589</u>		<u>1,096,794</u>
SHAREHOLDERS' FUNDS			<u>1,121,589</u>		<u>1,097,794</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 June 2012



Mrs S Cookson
Director

The notes on page 2 form part of these financial statements

A. G. PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.3 Stocks

Stock comprises of properties which are valued at the lower of cost and net realisable value

2. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

3. RELATED PARTY TRANSACTIONS

Dr R L Kleinman (deceased), who was director until 30 June 1999, held 700 shares until 30 June 1999, consisting of 200 shares carrying a beneficial interest and 500 non-beneficial shares. A Deed of variation was effected on 9 March 2001 whereby Dr R L Kleinman's 200 Shares were gifted as of 30 June 1999 to the Woolf 1997 Settlement, the beneficiaries of whom include Mr K Woolf and Mrs S Cookson.

Other creditors includes an interest free loan by Mr K Woolf and Mrs Cookson, the nephew and niece of Mrs E Kleinman, for £4,688 (2011 – £13,864). There are no fixed terms of interest or repayment in respect of this balance.