

REGISTERED NUMBER: 00577254 (England and Wales)

**STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018
FOR
CHARLES AUSTEN PUMPS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Report of the Independent Auditors	4
Income Statement	6
Other Comprehensive Income	7
Balance Sheet	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10

CHARLES AUSTEN PUMPS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS: W E Shepherd
Mrs P Shepherd

SECRETARY: W E Shepherd

REGISTERED OFFICE: 100 Royston Road
Byfleet
West Byfleet
Surrey
KT14 7NY

REGISTERED NUMBER: 00577254 (England and Wales)

AUDITORS: Jamesons Limited
Chartered Accountants and Statutory Auditors
Jamesons House
Compton Way
Witney
OX28 3AB

**STRATEGIC REPORT
FOR THE YEAR ENDED 30 APRIL 2018**

The directors present their strategic report for the year ended 30 April 2018.

REVIEW OF BUSINESS

The Company is engaged in the development, manufacture and distribution of vacuum pumps and compressors worldwide and are able to provide both off the shelf units and adapted units designed by the inhouse research and development team.

There have been no changes in the company's activities in the year under review. The directors are not aware, at the date of this report, of any likely major changes in the company's activities in the next year.

The Company shows an increase in sales of circa 15% year on year as a result of the continued investment in new product development and exploiting commercial opportunities created by its new inventions in pump technology.

It is felt that this is a satisfactory result as the Company continues to grow and become stronger in both profitability and asset value.

PRINCIPAL RISKS AND UNCERTAINTIES

As a substantial exporter, the Company continues to manage its' worldwide exchange rate exposure. Brexit, obviously, poses more questions than answers at this time but the geographical spread of export sales mitigates the risks from any changes trading with the EC alone. The Company has arrangements in place to cover any expected difficulties and remains capable of reacting fast to new challenges to maintain all markets.

KEY PERFORMANCE INDICATORS

Given the straightforward nature of the business and that the directors are also the shareholders of the group, the company's directors are of the opinion that detailed analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business and are satisfied with it's overall growth.

STRATEGY

The Company continues to re-invest all profits into improving its business, increasing production efficiency, financing continued Research & Development into new products and pumping technologies and investing into Patents to protect all of its' Intellectual Property.

ON BEHALF OF THE BOARD:

W E Shepherd - Director

21 January 2019

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2018**

The directors present their report with the financial statements of the company for the year ended 30 April 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of manufacturing pumps.

DIVIDENDS

No dividends will be distributed for the year ended 30 April 2018.

RESEARCH AND DEVELOPMENT

The company continues to invest into ongoing Research & Development particularly in the traditional medical markets.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2017 to the date of this report.

W E Shepherd
Mrs P Shepherd

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:

W E Shepherd - Director

21 January 2019

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHARLES AUSTEN PUMPS LIMITED

Opinion

We have audited the financial statements of Charles Austen Pumps Limited (the 'company') for the year ended 30 April 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHARLES AUSTEN PUMPS LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anita Lyon ACA FCCA (Senior Statutory Auditor)
for and on behalf of Jamesons Limited
Chartered Accountants and Statutory Auditors
Jamesons House
Compton Way
Witney
OX28 3AB

22 January 2019

**INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2018**

	Notes	2018 £	2017 £
TURNOVER	3	12,915,348	11,200,091
Cost of sales		<u>8,627,144</u>	<u>8,200,585</u>
GROSS PROFIT		4,288,204	2,999,506
Administrative expenses		<u>2,734,831</u>	<u>2,685,151</u>
		1,553,373	314,355
Other operating income		<u>142,393</u>	<u>214,808</u>
OPERATING PROFIT	5	1,695,766	529,163
Interest receivable and similar income		<u>1,863</u>	<u>5,030</u>
		1,697,629	534,193
Interest payable and similar expenses	6	<u>5,486</u>	<u>26,088</u>
PROFIT BEFORE TAXATION		1,692,143	508,105
Tax on profit	7	<u>18,638</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,673,505</u>	<u>508,105</u>

The notes form part of these financial statements

OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2018

	Notes	2018 £	2017 £
PROFIT FOR THE YEAR		1,673,505	508,105
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>1,673,505</u>	<u>508,105</u>

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	8		-		-
Tangible assets	9		1,943,770		2,020,521
Investments	10		2,035		2,035
			<u>1,945,805</u>		<u>2,022,556</u>
CURRENT ASSETS					
Stocks	11	2,033,931		1,953,861	
Debtors	12	6,654,604		6,926,295	
Investments	13	93,729		93,556	
Cash at bank and in hand		<u>2,033,086</u>		<u>999,658</u>	
		10,815,350		9,973,370	
CREDITORS					
Amounts falling due within one year	14	<u>4,437,331</u>		<u>5,345,607</u>	
NET CURRENT ASSETS			<u>6,378,019</u>		<u>4,627,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,323,824</u>		<u>6,650,319</u>
CAPITAL AND RESERVES					
Called up share capital	15		4,348		4,348
Retained earnings	16		<u>8,319,476</u>		<u>6,645,971</u>
SHAREHOLDERS' FUNDS			<u>8,323,824</u>		<u>6,650,319</u>

The financial statements were approved by the Board of Directors on 21 January 2019 and were signed on its behalf by:

W E Shepherd - Director

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2018

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 May 2016	4,348	6,137,866	6,142,214
Changes in equity			
Total comprehensive income	-	508,105	508,105
Balance at 30 April 2017	4,348	6,645,971	6,650,319
Changes in equity			
Total comprehensive income	-	1,673,505	1,673,505
Balance at 30 April 2018	4,348	8,319,476	8,323,824

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Charles Austen Pumps Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 2% on cost
Plant and machinery	- 10% on reducing balance and at varying rates on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates three schemes as follows: a) Staff scheme whereby contributions are paid into a separate pension fund independent of the company. Contributions are charged to the profit and loss account when paid. b) Self administered scheme for existing full-time controlling directors with contributions being charged to the profit and loss account when paid. c) Company pensions paid to directors who have reached retirement age and funded out of the normal income of the company.

Employee benefit trusts

The company has established a trust for the benefit of employees, former employees and certain of their dependents. Monies contributed to this trust are held by independent trustees and managed at their discretion. Subsequent to making a contribution to the trust the company neither has nor seeks to exercise any control over the trustees decisions in applying funds to benefit employees and consequently in the opinion of the directors the provisions of Urgent Issues Task Force Abstract 13 do not apply to it.

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2018	2017
	£	£
United Kingdom	4,580,228	4,074,537
Europe	4,110,827	3,430,777
Rest of World	4,224,293	3,694,777
	<u>12,915,348</u>	<u>11,200,091</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. EMPLOYEES AND DIRECTORS

	2018	2017
	£	£
Wages and salaries	2,710,016	2,732,366
Social security costs	11,015	31,200
Other pension costs	44,026	19,964
	<u>2,765,057</u>	<u>2,783,530</u>

The average number of employees during the year was as follows:

	2018	2017
Directors	2	2
Management and office	21	22
Manufacturing	<u>52</u>	<u>51</u>
	<u>75</u>	<u>75</u>

	2018	2017
	£	£
Directors' remuneration	<u>90,182</u>	<u>228,221</u>

The number of directors to whom retirement benefits were accruing was as follows:

	2018	2017
Money purchase schemes	<u>1</u>	<u>2</u>

5. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	225,096	170,206
Loss/(profit) on disposal of fixed assets	36,408	(95,248)
Auditors' remuneration	8,880	22,600
Auditors' remuneration for non audit work	4,000	6,200
Foreign exchange differences	<u>(4,675)</u>	<u>23,897</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2018	2017
	£	£
Loan	<u>5,486</u>	<u>26,088</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

7. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2018 £	2017 £
Current tax:		
UK corporation tax	<u>18,638</u>	<u>-</u>
Tax on profit	<u>18,638</u>	<u>-</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2018 £	2017 £
Profit before tax	<u>1,692,143</u>	<u>508,105</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2017 - 20%)	321,507	101,621
Effects of:		
Expenses not deductible for tax purposes	57,511	42,941
Capital allowances in excess of depreciation	(871)	(35,179)
Utilisation of tax losses	(185,611)	(11,529)
R&D enhanced expenditure	<u>(173,898)</u>	<u>(97,854)</u>
Total tax charge	<u>18,638</u>	<u>-</u>

8. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 May 2017 and 30 April 2018	<u>1,277</u>
AMORTISATION	
At 1 May 2017 and 30 April 2018	<u>1,277</u>
NET BOOK VALUE	
At 30 April 2018	<u>-</u>
At 30 April 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

9. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 May 2017	1,297,817	630	1,593,709
Additions	-	-	102,722
Disposals	-	-	(19,860)
At 30 April 2018	<u>1,297,817</u>	<u>630</u>	<u>1,676,571</u>
DEPRECIATION			
At 1 May 2017	451,523	262	688,451
Charge for year	25,956	13	129,894
Eliminated on disposal	-	-	(166)
At 30 April 2018	<u>477,479</u>	<u>275</u>	<u>818,179</u>
NET BOOK VALUE			
At 30 April 2018	<u>820,338</u>	<u>355</u>	<u>858,392</u>
At 30 April 2017	<u>846,294</u>	<u>368</u>	<u>905,258</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2017	45,336	356,690	174,398	3,468,580
Additions	2,302	24,240	86,039	215,303
Disposals	-	(94,356)	-	(114,216)
At 30 April 2018	<u>47,638</u>	<u>286,574</u>	<u>260,437</u>	<u>3,569,667</u>
DEPRECIATION				
At 1 May 2017	6,376	191,116	110,331	1,448,059
Charge for year	3,992	34,050	31,191	225,096
Eliminated on disposal	-	(47,092)	-	(47,258)
At 30 April 2018	<u>10,368</u>	<u>178,074</u>	<u>141,522</u>	<u>1,625,897</u>
NET BOOK VALUE				
At 30 April 2018	<u>37,270</u>	<u>108,500</u>	<u>118,915</u>	<u>1,943,770</u>
At 30 April 2017	<u>38,960</u>	<u>165,574</u>	<u>64,067</u>	<u>2,020,521</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 May 2017	
and 30 April 2018	<u>2,035</u>
NET BOOK VALUE	
At 30 April 2018	<u>2,035</u>
At 30 April 2017	<u>2,035</u>

11. STOCKS

	2018 £	2017 £
Stocks	<u>2,033,931</u>	<u>1,953,861</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,684,141	1,889,970
Other debtors	4,764,820	4,906,628
Prepayments	<u>205,643</u>	<u>129,697</u>
	<u>6,654,604</u>	<u>6,926,295</u>

13. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Fixed term deposits	<u>93,729</u>	<u>93,556</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,024,949	1,623,356
Tax	18,255	(383)
Social security and other taxes	78,791	65,151
Other creditors	1,661,994	2,184,271
Directors' loan accounts	7,407	7,134
Accrued expenses	<u>1,645,935</u>	<u>1,466,078</u>
	<u>4,437,331</u>	<u>5,345,607</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2018 £	2017 £
4,348	Ordinary		<u>4,348</u>	<u>4,348</u>

16. RESERVES

	Retained earnings £
At 1 May 2017	6,645,971
Profit for the year	<u>1,673,505</u>
At 30 April 2018	<u>8,319,476</u>

17. ULTIMATE PARENT COMPANY

Blue Diamond Pumps Limited is regarded by the directors as being the company's ultimate parent company.

18. RELATED PARTY DISCLOSURES

Entities with control, joint control or significant influence over the entity

	2018 £	2017 £
Amount due to related parties	196,056	192,191
Interest charged on outstanding loans	3,865	6,479
Directors loan account	7,407	7,134
Interest charged on directors loan accounts	273	367
Rent paid to related party	136,973	133,973
Rent received from related parties	27,960	28,710
Trade debtor amounts due from related parties	308,049	440,563
Sales to related party	1,920,058	1,869,927
Consultancy charged by related party	<u>93,182</u>	<u>108,110</u>

Entities over which the entity has control, joint control or significant influence

	2018 £	2017 £
Loans due to related parties	1,460,020	2,041,245
Interest charged on loans to related parties	20,916	15,303
Trade creditor balance due to related party	77,485	80,307
Purchases from related party	357,347	528,391
Consultancy charge to related party	36,000	160,000
Loans due from related parties	<u>4,559,346</u>	<u>4,559,346</u>

Other related parties

	2018 £	2017 £
Amount due from related party	<u>6,052</u>	<u>76,025</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

18. RELATED PARTY DISCLOSURES - continued

The controlling party is W E Shepherd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.