

**REGISTERED NUMBER: 00577254 (England and Wales)**

**STRATEGIC REPORT, REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019  
FOR  
CHARLES AUSTEN PUMPS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Strategic Report</b>	<b>2</b>
<b>Report of the Directors</b>	<b>3</b>
<b>Report of the Independent Auditors</b>	<b>4</b>
<b>Income Statement</b>	<b>6</b>
<b>Other Comprehensive Income</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Statement of Changes in Equity</b>	<b>9</b>
<b>Notes to the Financial Statements</b>	<b>10</b>

**CHARLES AUSTEN PUMPS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2019**

**DIRECTORS:** W E Shepherd  
Mrs P Shepherd

**SECRETARY:** W E Shepherd

**REGISTERED OFFICE:** 100 Royston Road  
Byfleet  
West Byfleet  
Surrey  
KT14 7NY

**REGISTERED NUMBER:** 00577254 (England and Wales)

**AUDITORS:** Jamesons Limited  
Chartered Accountants and Statutory Auditors  
Jamesons House  
Compton Way  
Witney  
OX28 3AB

**STRATEGIC REPORT  
FOR THE YEAR ENDED 30 APRIL 2019**

The directors present their strategic report for the year ended 30 April 2019.

**REVIEW OF BUSINESS**

The Company is engaged in the development, manufacture and distribution of vacuum pumps and compressors worldwide and are able to provide both off the shelf units and adapted units designed by the inhouse research and development team.

There have been no changes in the company's activities in the year under review. The directors are not aware, at the date of this report, of any likely major changes in the company's activities in the next year.

The Company shows a healthy increase in sales as a result of the continued investment in new product development and exploiting commercial opportunities created by its new inventions in pump technology.

It is felt that this is a satisfactory result as the Company continues to grow and become stronger in both profitability and asset value.

**PRINCIPAL RISKS AND UNCERTAINTIES**

As a substantial exporter, the Company continues to manage its' worldwide exchange rate exposure. Brexit, obviously, poses more questions than answers at this time but the geographical spread of export sales mitigates the risks from any changes trading with the EC alone. The Company has arrangements in place to cover any expected difficulties and remains capable of reacting fast to new challenges to maintain all markets.

**KEY PERFORMANCE INDICATORS**

Given the straightforward nature of the business and that the directors are also the shareholders of the group, the company's directors are of the opinion that detailed analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business and are satisfied with it's overall growth.

**STRATEGY**

The Company continues to re-invest all profits into improving its business, increasing production efficiency, financing continued Research & Development into new products and pumping technologies and investing into Patents to protect all of its' Intellectual Property.

**ON BEHALF OF THE BOARD:**

W E Shepherd - Director

10 January 2020

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 APRIL 2019**

The directors present their report with the financial statements of the company for the year ended 30 April 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of manufacturing pumps.

**DIVIDENDS**

No dividends will be distributed for the year ended 30 April 2019.

**RESEARCH AND DEVELOPMENT**

The company continues to invest into ongoing Research & Development particularly in the traditional medical markets.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2018 to the date of this report.

W E Shepherd  
Mrs P Shepherd

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**ON BEHALF OF THE BOARD:**

W E Shepherd - Director

10 January 2020

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHARLES AUSTEN PUMPS LIMITED**

### **Opinion**

We have audited the financial statements of Charles Austen Pumps Limited (the 'company') for the year ended 30 April 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHARLES AUSTEN PUMPS LIMITED**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anita Lyon ACA FCCA (Senior Statutory Auditor)  
for and on behalf of Jamesons Limited  
Chartered Accountants and Statutory Auditors  
Jamesons House  
Compton Way  
Witney  
OX28 3AB

20 January 2020

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 APRIL 2019**

	Notes	2019 £	2018 £
<b>TURNOVER</b>	3	13,785,901	12,915,348
Cost of sales		<u>9,314,655</u>	<u>8,627,144</u>
<b>GROSS PROFIT</b>		4,471,246	4,288,204
Administrative expenses		<u>2,882,126</u>	<u>2,734,831</u>
		1,589,120	1,553,373
Other operating income		<u>38,168</u>	<u>142,393</u>
<b>OPERATING PROFIT</b>	5	1,627,288	1,695,766
Interest receivable and similar income		<u>10,336</u>	<u>1,863</u>
		1,637,624	1,697,629
Interest payable and similar expenses	6	<u>5,667</u>	<u>5,486</u>
<b>PROFIT BEFORE TAXATION</b>		1,631,957	1,692,143
Tax on profit	7	<u>298,744</u>	<u>18,638</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>1,333,213</u>	<u>1,673,505</u>

The notes form part of these financial statements

OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 APRIL 2019

	Notes	2019 £	2018 £
PROFIT FOR THE YEAR		1,333,213	1,673,505
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>1,333,213</u>	<u>1,673,505</u>

**BALANCE SHEET**  
**30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	8		-		-
Tangible assets	9		1,944,874		1,943,770
Investments	10		2,035		2,035
			<u>1,946,909</u>		<u>1,945,805</u>
<b>CURRENT ASSETS</b>					
Stocks	11	2,126,910		2,033,931	
Debtors	12	6,632,152		6,654,604	
Investments	13	94,058		93,729	
Cash at bank and in hand		<u>4,203,498</u>		<u>2,033,086</u>	
		13,056,618		10,815,350	
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>5,164,350</u>		<u>4,437,331</u>	
<b>NET CURRENT ASSETS</b>			<u>7,892,268</u>		<u>6,378,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,839,177</u>		<u>8,323,824</u>
<b>PROVISIONS FOR LIABILITIES</b>	15		<u>182,140</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>9,657,037</u></u>		<u><u>8,323,824</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	16		4,348		4,348
Retained earnings	17		<u>9,652,689</u>		<u>8,319,476</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>9,657,037</u></u>		<u><u>8,323,824</u></u>

The financial statements were approved by the Board of Directors on 10 January 2020 and were signed on its behalf by:

W E Shepherd - Director

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2019

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 May 2017</b>	4,348	6,645,971	6,650,319
<b>Changes in equity</b>			
Total comprehensive income	-	1,673,505	1,673,505
<b>Balance at 30 April 2018</b>	<u>4,348</u>	<u>8,319,476</u>	<u>8,323,824</u>
<b>Changes in equity</b>			
Total comprehensive income	-	1,333,213	1,333,213
<b>Balance at 30 April 2019</b>	<u>4,348</u>	<u>9,652,689</u>	<u>9,657,037</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

Charles Austen Pumps Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. It is considered that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Warranty Provision**

Historical warranty spend data is collated across all models and used to estimate future warranty spend based upon the balance of warranty period remaining.

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 2% on cost
Plant and machinery	- 10% on reducing balance and at varying rates on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Financial instruments**

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

**Short-term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates three schemes as follows: a) Staff scheme whereby contributions are paid into a separate pension fund independent of the company. Contributions are charged to the profit and loss account when paid. b) Self administered scheme for existing full-time controlling directors with contributions being charged to the profit and loss account when paid. c) Company pensions paid to directors who have reached retirement age and funded out of the normal income of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**2. ACCOUNTING POLICIES - continued**

**Employee benefit trusts**

The company has established a trust for the benefit of employees, former employees and certain of their dependents. Monies contributed to this trust are held by independent trustees and managed at their discretion. Subsequent to making a contribution to the trust the company neither has nor seeks to exercise any control over the trustees decisions in applying funds to benefit employees and consequently in the opinion of the directors the provisions of Urgent Issues Task Force Abstract 13 do not apply to it.

**3. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2019 £	2018 £
United Kingdom	4,822,005	4,580,228
Europe	4,247,729	4,110,827
Rest of World	4,716,167	4,224,293
	<u>13,785,901</u>	<u>12,915,348</u>

**4. EMPLOYEES AND DIRECTORS**

	2019 £	2018 £
Wages and salaries	2,951,741	2,710,016
Social security costs	11,015	11,015
Other pension costs	95,991	44,026
	<u>3,058,747</u>	<u>2,765,057</u>

The average number of employees during the year was as follows:

	2019	2018
Directors	2	2
Management and office	21	21
Manufacturing	55	52
	<u>78</u>	<u>75</u>

	2019 £	2018 £
Directors' remuneration	<u>88,000</u>	<u>90,182</u>

The number of directors to whom retirement benefits were accruing was as follows:

	2019	2018
Money purchase schemes	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**5. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	216,826	225,096
Loss on disposal of fixed assets	2,005	36,408
Auditors' remuneration	13,300	8,880
Auditors' remuneration for non audit work	3,250	4,000
Foreign exchange differences	<u>18,958</u>	<u>(4,675)</u>

**6. INTEREST PAYABLE AND SIMILAR EXPENSES**

	2019	2018
	£	£
Loan	<u>5,667</u>	<u>5,486</u>

**7. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2019	2018
	£	£
Current tax:		
UK corporation tax	116,604	18,638
Deferred tax	<u>182,140</u>	<u>-</u>
Tax on profit	<u>298,744</u>	<u>18,638</u>

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2019	2018
	£	£
Profit before tax	<u>1,631,957</u>	<u>1,692,143</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2018 - 19%)	310,072	321,507
Effects of:		
Expenses not deductible for tax purposes	26,341	57,511
Capital allowances in excess of depreciation	(6,354)	(871)
Utilisation of tax losses	(23,025)	(185,611)
Adjustments to tax charge in respect of previous periods	(8,526)	-
R&D enhanced expenditure	(181,904)	(173,898)
Deferred tax	<u>182,140</u>	<u>-</u>
Total tax charge	<u>298,744</u>	<u>18,638</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

8. INTANGIBLE FIXED ASSETS

	Patents and licences £
<b>COST</b>	
At 1 May 2018	
and 30 April 2019	<u>1,277</u>
<b>AMORTISATION</b>	
At 1 May 2018	
and 30 April 2019	<u>1,277</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
<b>COST</b>			
At 1 May 2018	1,297,817	630	1,676,571
Additions	-	-	195,169
At 30 April 2019	<u>1,297,817</u>	<u>630</u>	<u>1,871,740</u>
<b>DEPRECIATION</b>			
At 1 May 2018	477,479	275	818,179
Charge for year	25,956	12	120,501
Eliminated on disposal	-	-	-
At 30 April 2019	<u>503,435</u>	<u>287</u>	<u>938,680</u>
<b>NET BOOK VALUE</b>			
At 30 April 2019	<u>794,382</u>	<u>343</u>	<u>933,060</u>
At 30 April 2018	<u>820,338</u>	<u>355</u>	<u>858,392</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

9. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2018	47,638	286,574	260,437	3,569,667
Additions	6,860	-	36,788	238,817
Disposals	-	(52,741)	-	(52,741)
At 30 April 2019	<u>54,498</u>	<u>233,833</u>	<u>297,225</u>	<u>3,755,743</u>
<b>DEPRECIATION</b>				
At 1 May 2018	10,368	178,074	141,522	1,625,897
Charge for year	4,369	21,312	44,676	216,826
Eliminated on disposal	-	(31,854)	-	(31,854)
At 30 April 2019	<u>14,737</u>	<u>167,532</u>	<u>186,198</u>	<u>1,810,869</u>
<b>NET BOOK VALUE</b>				
At 30 April 2019	<u>39,761</u>	<u>66,301</u>	<u>111,027</u>	<u>1,944,874</u>
At 30 April 2018	<u>37,270</u>	<u>108,500</u>	<u>118,915</u>	<u>1,943,770</u>

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	<u>2,035</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>2,035</u>
At 30 April 2018	<u>2,035</u>

11. STOCKS

	2019 £	2018 £
Stocks	<u>2,126,910</u>	<u>2,033,931</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,527,216	1,684,141
Other debtors	4,880,355	4,764,820
Prepayments	224,581	205,643
	<u>6,632,152</u>	<u>6,654,604</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

13. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Fixed term deposits	<u>94,058</u>	<u>93,729</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1,464,501	1,024,949
Tax	125,130	18,255
Social security and other taxes	77,628	78,791
Other creditors	1,597,049	1,661,994
Directors' loan accounts	7,693	7,407
Accrued expenses	<u>1,892,349</u>	<u>1,645,935</u>
	<u>5,164,350</u>	<u>4,437,331</u>

15. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>182,140</u>	-
		Deferred tax
		£
Provided during year		<u>182,140</u>
Balance at 30 April 2019		<u>182,140</u>

16. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
4,348	Ordinary	£1	<u>4,348</u>	<u>4,348</u>

17. RESERVES

	Retained earnings
	£
At 1 May 2018	8,319,476
Profit for the year	<u>1,333,213</u>
At 30 April 2019	<u>9,652,689</u>

18. ULTIMATE PARENT COMPANY

Blue Diamond Pumps Limited is regarded by the directors as being the company's ultimate parent company.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

19. RELATED PARTY DISCLOSURES

**Entities with control, joint control or significant influence over the entity**

	2019	2018
	£	£
Amount due to related parties	199,062	196,056
Interest charged on outstanding loans	4,103	3,865
Directors loan account	7,693	7,407
Interest charged on directors loan accounts	286	273
Rent paid to related party	143,845	136,973
Rent received from related parties	27,960	27,960
Trade debtor amounts due from related parties	296,451	308,049
Sales to related party	1,991,039	1,920,058
Consultancy charged by related party	<u>97,186</u>	<u>93,182</u>

**Entities over which the entity has control, joint control or significant influence**

	2019	2018
	£	£
Loans due to related parties	1,387,311	1,460,020
Interest charged on loans to related parties	-	20,916
Trade creditor balance due to related party	97,840	77,485
Purchases from related party	378,468	357,347
Consultancy charge to related party	-	36,000
Loans due from related parties	<u>4,753,736</u>	<u>4,559,346</u>

**Other related parties**

	2019	2018
	£	£
Amount due from related party	<u>24,720</u>	<u>6,052</u>

The controlling party is W E Shepherd.

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