

Registered number: 00576489

G.S.Burgess Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Prepared By:
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G.S.Burgess Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 December 2012

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~~The company's registered number is 00576489~~

G.S.Burgess Limited

Registered Number: 00576489

BALANCE SHEET AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,761	3,630
CURRENT ASSETS			
Stock		11,747	4,485
Debtors (amounts falling due within one year)	3	<u>21,213</u>	<u>20,341</u>
		32,960	24,826
CREDITORS: Amounts falling due within one year		<u>34,219</u>	<u>26,745</u>
NET CURRENT LIABILITIES		(1,259)	(1,919)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,502</u>	<u>1,711</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,500	1,500
Profit and loss account		<u>2</u>	<u>211</u>
SHAREHOLDERS' FUNDS		<u>1,502</u>	<u>1,711</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2013 and signed on their behalf by

Mr M H Hatherill Burgess

Director

G.S.Burgess Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with

Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15%
Motor Cars	25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

G.S.Burgess Limited

2. TANGIBLE FIXED ASSETS

	Equipment	Motor Cars	Total
	£	£	£
Cost			
At 1 January 2012	<u>1,838</u>	<u>7,396</u>	<u>9,234</u>
At 31 December 2012	<u>1,838</u>	<u>7,396</u>	<u>9,234</u>
Depreciation			
At 1 January 2012	1,451	4,153	5,604
For the year	<u>58</u>	<u>811</u>	<u>869</u>
At 31 December 2012	<u>1,509</u>	<u>4,964</u>	<u>6,473</u>
Net Book Amounts			
At 31 December 2012	<u>329</u>	<u>2,432</u>	<u>2,761</u>
At 31 December 2011	<u>387</u>	<u>3,243</u>	<u>3,630</u>

3. DEBTORS

2012	2011
£	£

Amounts falling due within one year:

Trade debtors	10,115	13,904
Other debtors	<u>11,098</u>	<u>6,437</u>
	<u>21,213</u>	<u>20,341</u>

4. SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid:		
1500 Ordinary shares of £1 each	<u>1500</u>	<u>1500</u>
	<u>1,500</u>	<u>1,500</u>

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