

ASPREY MAYFAIR LIMITED
FINANCIAL STATEMENTS
31 MARCH 2010

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ASPREY MAYFAIR LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

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ASPREY MAYFAIR LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2010

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2010. The company is dormant and has not traded during the year.

DIRECTORS


The directors who served the company during the year were as follows:

Daniel Standen
Chris Mayering
Justin Burley
Robert Procop

Justin Burley resigned as a director on 31 March 2010. Robert Procop resigned as a director on 26 May 2010.

Registered office
22 ALBEMARLE STREET
LONDON
W1S 4AY

Signed on behalf of the directors


DANIEL STANDEN
Director

Approved by the directors on 30 June 2010

ASPREY MAYFAIR LIMITED

BALANCE SHEET

31 MARCH 2010

	Note	2010 £'000	2009 £'000
CURRENT ASSETS			
Debtors	3	529	529
NET CURRENT ASSETS		529	529
TOTAL ASSETS LESS CURRENT LIABILITIES		529	529
CREDITORS: Amounts falling due after more than one year			
	4	261	261
		268	268
CAPITAL AND RESERVES			
Called-up equity share capital	6	3,500	3,500
Profit and loss account		(3,232)	(3,232)
SHAREHOLDERS' FUNDS		268	268

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 March 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 30 June 2010, and are signed on their behalf by


DANIEL STANDEN
Director

Company Registration Number 575462

The notes on pages 3 to 4 form part of these financial statements

ASPREY MAYFAIR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2010. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2010	2009
	£'000	£'000
Directors' remuneration	—	—
	<u> </u>	<u> </u>

3. DEBTORS

	2010	2009
	£'000	£'000
Amounts owed by group undertakings	529	529
	<u> </u>	<u> </u>

4. CREDITORS: Amounts falling due after more than one year

	2010	2009
	£'000	£'000
Amounts owed to group undertakings	261	261
	<u> </u>	<u> </u>

5. RELATED PARTY TRANSACTIONS

The company has been a wholly owned subsidiary of Asprey Holdings Limited through the current and previous year. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£'000	£'000
3,500,000 Ordinary shares of £1 each	3,500	3,500
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2010	£000	2009	£000
	No		No	
3,500,000 Ordinary shares of £1 each	3,500,000	3,500	3,500,000	3,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ASPREY MAYFAIR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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7. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Apsrey Holdings Limited. The ultimate principal shareholders are Sciens Alternative Asset Recovery Fund II (33.9%), Fleming Holdings Limited (27.4%), John Rigas (19.4%) and Plainfield SSP SECS Holdco II SECS (15%) which is indirectly owned by Sciens International Investments & Holdings SA.