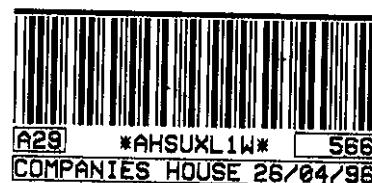


**HIGGINS & SON (CHEMISTS) LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 1995**  
**(REGISTERED IN ENGLAND, NUMBER 575193)**



**HIGGINS & SON (CHEMISTS) LIMITED**

**DIRECTORS' REPORT**

The Directors present their report and unaudited accounts for the year ended 30th June 1995.

**PRINCIPAL ACTIVITIES**

The directors who served during the year were as follows:-

A.J. Lloyd

P.E. Lloyd (resigned 13.06.95)

M.A. Ward (appointed 18.07.94)

J C Fellows was appointed as a director on 01.07.95

None of the directors had any interests in the share capital of the Company during the year.

Messrs A.J. Lloyd, M. A. Ward and J. C. Fellows were directors of Lloyds Chemists plc, the ultimate holding company at the period end and their interests are disclosed in the accounts of that company.

**AUDITORS**

The Company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the period ended 30th June 1995 and has passed a Special Resolution under Section 252 of the Companies Act 1985 to exempt the company from the obligation to appoint auditors.

By Order of the Board



John Michael Sadler

**Secretary**

10th October 1995

**HIGGINS & SON (CHEMISTS) LIMITED**

**BALANCE SHEET**

**AT 30TH JUNE 1995**

	<b><u>Note</u></b>	<b>1995</b> £	<b>1994</b> £
<b><u>CURRENT ASSETS</u></b>			
Amounts owed by group company		26,032 =====	26,032 =====
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	2	20,896	20,896
Profit and loss account		5,136 ----- 26,032 =====	5,136 ----- 26,032 =====

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 30th June 1995.

These accounts were approved by the Board of Directors on 10th October 1995.



Jonathan Crispin Fellows - Director

# **HIGGINS & SON (CHEMISTS) LIMITED**

## **NOTES TO THE ACCOUNTS**

**FOR THE PERIOD ENDED 30TH JUNE 1995**

### **1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

### **2. SHARE CAPITAL**

	<b>1995</b>	<b>1994</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	10,552	10,552
5% non-cumulative preference shares of £1 each	10,448	10,448
	-----	-----
	21,000	21,000
	=====	=====
 Allotted, called up and fully paid:		
Ordinary shares of £1 each	10,448	10,448
5% non-cumulative preference shares of £1 each	10,448	10,448
	-----	-----
	20,896	20,896
	=====	=====

### **3. PROFIT AND LOSS**

The company did not trade during the period and consequently made neither a profit nor a loss.

### **5. ULTIMATE HOLDING COMPANY**

The ultimate holding company is Lloyds Chemists plc, which is registered in England and Wales.

The accounts of the Company are included within the group accounts of Lloyds Chemists plc, but no other group accounts. Copies of the group accounts may be obtained from Britannia House, Centurion Park, Tamworth, Staffordshire, B77 5TZ.