

REMBOOKS LIMITED

COMPANY NUMBER 573363

Report and Financial Statements Year Ended 31st December 1995

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REMBOOKS LIMITED

Company Information

DIRECTORS	P. Haddock - Chairman R. Wilkinson E.R. Haddock V.A. Wilkinson
SECRETARY	D. Haddock
REGISTERED OFFICE	27 Longford Street London NW1 3DZ
AUDITORS	Neil Delargy & Co. Chartered Accountants 35 Lansdowne Road Muswell Hill London N10 2AX
BANKERS	National Westminster Bank PLC 166 Camden High Street London NW1 0NS
COMPANY NUMBER	573363

REMBOOKS LIMITED

Directors' Report

The directors submit their report and the audited financial statements for the year ended 31st December 1995.

Principal activities and review of the business

The company has not traded since 31st December 1974. Its only source of income has been interest received on a bank deposit.

Results and dividends

The results for the year are set out in detail on page 5.
The directors do not recommend the payment of a final ordinary dividend.

Directors and their interests

The directors at 31st December 1995 and their interests in the share capital of the company throughout the year, were as follows :

	Ordinary shares
E.R. Haddock	None
V.A. Wilkinson	None
P. Haddock	51
R. Wilkinson	49

Statement of Directors' Responsibilities

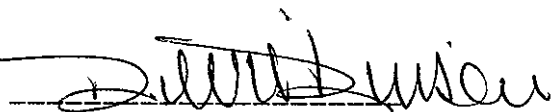
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently ;
- make suitable judgments and estimates that are reasonable and prudent ; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By virtue of a resolution passed on 31st July 1991 it is no longer necessary to reelect either directors or auditors.

The report of the Directors was approved by the Board on 6th June 1996 and signed on its behalf by



R. Wilkinson - Director

REMBOOKS LIMITED

Report of the Auditors

To the Members of Rembooks Limited

We have audited the financial statements on pages 5 and 6 which have been prepared under the historical cost convention and accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

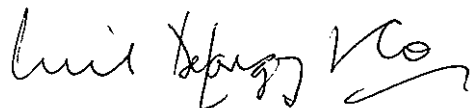
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1995 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Neil Delargy & Co.
Chartered Accountants
Registered Auditor
35 Lansdowne Road
London
N10 2AX

6th June 1996

REMBOOKS LIMITED

Profit and Loss Account

For the Year Ended 31st December 1995

	Notes	1995 £	1994 £
Turnover		0	0
Cost of sales		<u>0</u>	<u>0</u>
Gross profit		0	0
Administrative expenses		<u>44</u>	<u>44</u>
		- 44	- 44
Other operating income		<u>0</u>	<u>0</u>
Operating loss	2	- 44	- 44
Interest receivable		<u>0</u>	<u>1</u>
Loss on ordinary activities before taxation		- 44	- 43
Tax on profit on ordinary activities	3	<u>0</u>	<u>0</u>
Loss on ordinary activities after taxation		- 44	- 43
Retained profit brought forward		<u>5840</u>	<u>5883</u>
Retained profit carried forward		<u>5796</u>	<u>5840</u>

The company has no recognised gains or losses other than the losses for the two years ended 31st December 1995.

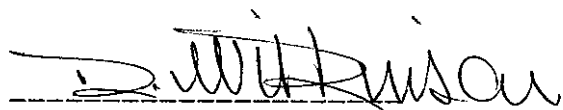
REMBOOKS LIMITED

Balance Sheet

As at 31st December 1995

	Notes	1995 £	1994 £
Current Assets			
Debtors	4	6146	6146
Cash at bank and in hand		<u>12</u>	<u>12</u>
		6158	6158
CREDITORS : amounts falling due within one year	5	<u>262</u>	<u>218</u>
Total Assets Less Current Liabilities		<u>5896</u>	<u>5940</u>
Capital and Reserves			
Called up share capital	6	100	100
Profit and loss account		<u>5796</u>	<u>5840</u>
		<u>5896</u>	<u>5940</u>

The financial statements were approved by the board on 6th June 1996 and signed
on its behalf by



R. Wilkinson - Director

REMBOOKS LIMITED

Notes to the Financial Statements

At 31st December 1995

1 Accounting Policies

Basis of accounting policies

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

	1995	1994
2 Operating Loss		

This is stated after charging :

	£	£
Directors' remuneration	0	0
Auditors' remuneration	<u>26</u>	<u>26</u>

3 Tax on Profit on Ordinary Activities

	£	£
Based on loss for the year :		
Corporation tax	<u>0</u>	<u>0</u>

4 Debtors

	£	£
Due by associated company -		
Award publications limited	<u>6146</u>	<u>6146</u>

5 Creditors

Amounts falling due within one year

	£	£
Other creditors	<u>262</u>	<u>218</u>

6 Share Capital

	£	£
Authorised, issued and fully		
paid 100 ordinary shares of		
£1 each	<u>100</u>	<u>100</u>