

REGISTERED NUMBER: 00572034 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
PRECISION RECORDS & TAPES LIMITED

FRIDAY



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27/05/2011
COMPANIES HOUSE

PRECISION RECORDS & TAPES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2010

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PRECISION RECORDS & TAPES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS:

P K Drew FCA
Mrs K Hurd

SECRETARY

P K Drew FCA

REGISTERED OFFICE

Argyll House
23 Brook Street
Kingston upon Thames
Surrey
KT1 2BN

REGISTERED NUMBER:

00572034 (England and Wales)

ACCOUNTANTS

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston upon Thames
Surrey
KT1 2BN

PRECISION RECORDS & TAPES LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	31 12 10 £	31 12 09 £
CURRENT ASSETS		
Debtors	66,082	66,082
TOTAL ASSETS LESS CURRENT LIABILITIES	66,082	66,082
CREDITORS		
Amounts falling due after more than one year	9,052,573	9,052,573
NET LIABILITIES	(8,986,491)	(8,986,491)
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(8,986,493)	(8,986,493)
SHAREHOLDERS' FUNDS	(8,986,491)	(8,986,491)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

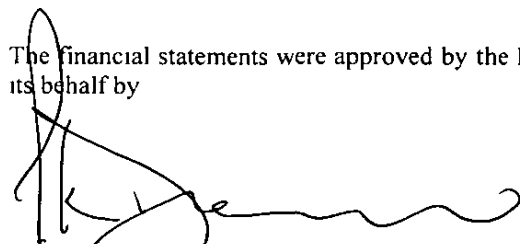
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

10 May 2011

and were signed on



P K Drew FCA - Director

The notes form part of these abbreviated accounts

PRECISION RECORDS & TAPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 10 £	31 12 09 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

3 ULTIMATE PARENT COMPANY

At 31 December 2010 the company's immediate parent company was Meekland Limited and its ultimate holding company was Brompton Investments (C I) Limited, a company incorporated in the Cayman Islands

'CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PRECISION RECORDS & TAPES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Precision Records & Tapes Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Precision Records & Tapes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Precision Records & Tapes Limited and state those matters that we have agreed to state to the Board of Directors of Precision Records & Tapes Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Precision Records & Tapes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Precision Records & Tapes Limited. You consider that Precision Records & Tapes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Precision Records & Tapes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston upon Thames
Surrey

Date 23/05/11