

REGISTERED NUMBER: 00572034 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
PRECISION RECORDS & TAPES LIMITED

FRIDAY



A5NHGLJ3

A01

09/07/2010

266

COMPANIES HOUSE

PRECISION RECORDS & TAPES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	4

PRECISION RECORDS & TAPES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS:

P K Drew FCA
Mrs K Hurd

SECRETARY:

P K Drew FCA

REGISTERED OFFICE.

Argyll House
23 Brook Street
Kingston upon Thames
Surrey
KT1 2BN

REGISTERED NUMBER:

00572034 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston upon Thames
Surrey
KT1 2BN

PRECISION RECORDS & TAPES LIMITED

BALANCE SHEET
31 DECEMBER 2009

	31 12 09 £	31 12 08 £
CURRENT ASSETS		
Debtors	66,082	66,082
TOTAL ASSETS LESS CURRENT LIABILITIES	66,082	66,082
CREDITORS		
Amounts falling due after more than one year	9,052,573	9,052,573
NET LIABILITIES	<u>(8,986,491)</u>	<u>(8,986,491)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(8,986,493)</u>	<u>(8,986,493)</u>
SHAREHOLDERS' FUNDS	<u>(8,986,491)</u>	<u>(8,986,491)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2009

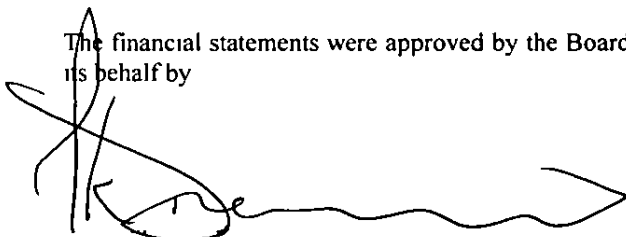
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 May 2010 and were signed on its behalf by



P K Drew FCA - Director

The notes form part of these financial statements

PRECISION RECORDS & TAPES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 09 £	31 12 08 £
2	Ordinary shares	£1	2	2
			<u>2</u>	<u>2</u>

3 ULTIMATE PARENT COMPANY

At 31 December 2009 the company's immediate parent company was Meekland Limited and its ultimate holding company was Brompton Investments (C I) Limited, a company incorporated in the Cayman Islands

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PRECISION RECORDS & TAPES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Haines Watts

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston upon Thames
Surrey
KT1 2BN

Date 28/05/10