

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
PRECISION RECORDS & TAPES LIMITED



PRECISION RECORDS & TAPES LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2008

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PRECISION RECORDS & TAPES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTORS:

P K Drew FCA
Mrs K Hurd

SECRETARY:

P K Drew FCA

REGISTERED OFFICE:

Argyll House
23 Brook Street
Kingston upon Thames
Surrey
KT1 2BN

REGISTERED NUMBER:

00572034 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston upon Thames
Surrey
KT1 2BN

PRECISION RECORDS & TAPES LIMITED

BALANCE SHEET
31ST DECEMBER 2008

	31.12.08 £	31.12.07 £
CURRENT ASSETS		
Debtors	66,082	66,082
TOTAL ASSETS LESS CURRENT LIABILITIES	66,082	66,082
CREDITORS		
Amounts falling due after more than one year	9,052,573	9,052,573
NET LIABILITIES	(8,986,491)	(8,986,491)
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(8,986,493)	(8,986,493)
SHAREHOLDERS' FUNDS	(8,986,491)	(8,986,491)

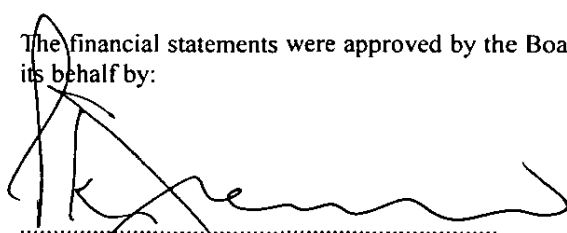
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

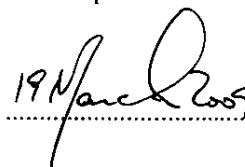
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on its behalf by:



P K Drew FCA - Director

19 March 2009



and were signed on

PRECISION RECORDS & TAPES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
100	Ordinary shares	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
2	Ordinary shares	£1	2	2

3. ULTIMATE PARENT COMPANY

At 31 December 2008 the company's immediate parent company was Meekland Limited and its ultimate holding company was Brompton Investments (C.I.) Limited, a company incorporated in the Cayman Islands.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PRECISION RECORDS & TAPES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Haines Watts.

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston upon Thames
Surrey
KT1 2BN

Date: *24 March 2009*