

Waltonian Angling Club Limited
Unaudited Financial Statements
For The Year Ended 31 October 2020

Roddis Taylor Robinson
Chartered Accountants
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

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For The Year Ended 31 October 2020**

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Waltonian Angling Club Limited
Company Information
For The Year Ended 31 October 2020

DIRECTORS:

J M Heath
C G Meaney
A N Randell
S Lidster
K Elliott
M H Rumpel
J Unstead
J Rawlinson
S Shannon
J Banks

SECRETARY:

A N Randell

REGISTERED OFFICE:

Unit 6, Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

REGISTERED NUMBER:

00571422 (England and Wales)

ACCOUNTANTS:

Roddis Taylor Robinson
Chartered Accountants
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Waltonian Angling Club Limited (Registered number: 00571422)

**Balance Sheet
31 October 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		58,152		58,152
Tangible assets	5		<u>13,182</u>		<u>11,993</u>
			71,334		70,145
CURRENT ASSETS					
Debtors	6	4,629		4,626	
Cash at bank and in hand		<u>104,630</u>		<u>95,223</u>	
		109,259		99,849	
CREDITORS					
Amounts falling due within one year	7	<u>5,892</u>		<u>3,318</u>	
NET CURRENT ASSETS			<u>103,367</u>		<u>96,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174,701</u>		<u>166,676</u>
CAPITAL AND RESERVES					
Called up share capital	8		765		710
Retained earnings			<u>173,936</u>		<u>165,966</u>
SHAREHOLDERS' FUNDS			<u>174,701</u>		<u>166,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2020 and were signed on its behalf by:

C G Meaney - Director

A N Randell - Director

Notes to the Financial Statements
For The Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

Waltonian Angling Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises members subscriptions, permits and keys.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Fishing rights are not depreciated as the residual value is considered to be at least equal to the carrying value. Provisions are made for any permanent diminution in value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% straight line
Computer equipment - 33% straight line

Freehold land is not depreciated.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 11).

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1 November 2019 and 31 October 2020	<u>58,152</u>
NET BOOK VALUE	
At 31 October 2020	<u>58,152</u>
At 31 October 2019	<u>58,152</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2020

4. INTANGIBLE FIXED ASSETS - continued

Fishing rights are not depreciated. Whilst this is a departure from accounting standards and the Companies Act, this departure is deemed necessary for the overriding purpose of giving a true and fair view. In the opinion of the directors, the market value of fishing rights exceeds cost, also expenditure on restocking and maintenance is such that the useful life of these assets is constantly maintained.

If intangible fixed assets had been amortised over 20 years then the effect would have been as follows:

	2020	2019
	£	£
Amortisation charge for the year	1,151	1,151
Accumulated amortisation	49,039	47,888
Net book value	9,113	10,264

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Computer equipment £	Totals £
COST				
At 1 November 2019	10,692	8,056	2,361	21,109
Additions	-	2,010	-	2,010
At 31 October 2020	<u>10,692</u>	<u>10,066</u>	<u>2,361</u>	<u>23,119</u>
DEPRECIATION				
At 1 November 2019	-	7,063	2,053	9,116
Charge for year	-	555	266	821
At 31 October 2020	<u>-</u>	<u>7,618</u>	<u>2,319</u>	<u>9,937</u>
NET BOOK VALUE				
At 31 October 2020	<u>10,692</u>	<u>2,448</u>	<u>42</u>	<u>13,182</u>
At 31 October 2019	<u>10,692</u>	<u>993</u>	<u>308</u>	<u>11,993</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>4,629</u>	<u>4,626</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	61	42
Other creditors	<u>5,831</u>	<u>3,276</u>
	<u>5,892</u>	<u>3,318</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
153 (2019 - 142)	Ordinary	£5	765	710

11 Ordinary shares of £5 each were allotted and fully paid for cash at par during the year.

The original authorised share capital of the company was one thousand pounds dividend into two hundred shares of five pounds each. At the year end there were 153 shares in issue.

A decision has been made by the Board to limit the total number of shares in issue at any one time to 172.

9. **RELATED PARTY DISCLOSURES**

During the year ended 31 October 2020, the company paid £3,150 to Mr M H Rumpel for bank maintenance (2019 £3,150).

Waltonian Angling Club Limited

**Report of the Accountants to the Directors of
Waltonian Angling Club Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2020 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report may not be relied upon by any person for any other purpose whatsoever.

Roddis Taylor Robinson neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expenses of whatsoever nature which is caused by their reliance on these accounts.

Roddis Taylor Robinson
Chartered Accountants
Unit 6, Acorn Business Park
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S8 0TB

10 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.