

REGISTERED NUMBER: 00571422 (England and Wales)

Waltonian Angling Club Limited
Unaudited Financial Statements
For The Year Ended 31 October 2018

Roddis Taylor Robinson
Chartered Accountants
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

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For The Year Ended 31 October 2018**

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Waltonian Angling Club Limited
Company Information
For The Year Ended 31 October 2018

DIRECTORS:

J M Heath
C G Meaney
A N Randell
R Bowley
S Lidster
J Ashmore
K Elliott
A Hartley
J Holliday
M H Rumpel
J Unstead

SECRETARY:

A N Randell

REGISTERED OFFICE:

Unit 6, Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

REGISTERED NUMBER:

00571422 (England and Wales)

ACCOUNTANTS:

Roddis Taylor Robinson
Chartered Accountants
Unit 6, Acorn Business Park
Woodseats Close
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South Yorkshire
S8 0TB

Waltonian Angling Club Limited (Registered number: 00571422)

**Balance Sheet
31 October 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		58,152		58,152
Tangible assets	5		<u>13,295</u>		<u>12,533</u>
			71,447		70,685
CURRENT ASSETS					
Debtors	6	500		500	
Cash at bank and in hand		<u>89,009</u>		<u>75,428</u>	
		89,509		75,928	
CREDITORS					
Amounts falling due within one year	7	<u>2,776</u>		<u>2,724</u>	
NET CURRENT ASSETS			<u>86,733</u>		<u>73,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,180</u>		<u>143,889</u>
CAPITAL AND RESERVES					
Called up share capital	8		710		710
Retained earnings			<u>157,470</u>		<u>143,179</u>
SHAREHOLDERS' FUNDS			<u>158,180</u>		<u>143,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

C G Meaney - Director

A N Randell - Director

**Notes to the Financial Statements
For The Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Waltonian Angling Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises members subscriptions, permits and keys.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Fishing rights are not depreciated as the residual value is considered to be at least equal to the carrying value. Provisions are made for any permanent diminution in value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% straight line
Computer equipment - 33% straight line

Freehold land is not depreciated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 11).

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 November 2017 and 31 October 2018	<u>58,152</u>
NET BOOK VALUE	
At 31 October 2018	<u>58,152</u>
At 31 October 2017	<u>58,152</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

4. INTANGIBLE FIXED ASSETS - continued

Fishing rights are not depreciated. Whilst this is a departure from accounting standards and the Companies Act, this departure is deemed necessary for the overriding purpose of giving a true and fair view. In the opinion of the directors, the market value of fishing rights exceeds cost, also expenditure on restocking and maintenance is such that the useful life of these assets is constantly maintained.

If intangible fixed assets had been amortised over 20 years then the effect would have been as follows:

	2018	2017
	£	£
Amortisation charge for the year	1,151	1,151
Accumulated amortisation	46,737	45,586
Net book value	11,415	12,566

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Computer equipment £	Totals £
COST				
At 1 November 2017	10,692	6,534	1,948	19,174
Additions	<u>-</u>	<u>1,522</u>	<u>413</u>	<u>1,935</u>
At 31 October 2018	<u>10,692</u>	<u>8,056</u>	<u>2,361</u>	<u>21,109</u>
DEPRECIATION				
At 1 November 2017	-	5,529	1,112	6,641
Charge for year	<u>-</u>	<u>756</u>	<u>417</u>	<u>1,173</u>
At 31 October 2018	<u>-</u>	<u>6,285</u>	<u>1,529</u>	<u>7,814</u>
NET BOOK VALUE				
At 31 October 2018	<u>10,692</u>	<u>1,771</u>	<u>832</u>	<u>13,295</u>
At 31 October 2017	<u>10,692</u>	<u>1,005</u>	<u>836</u>	<u>12,533</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>500</u>	<u>500</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	12	4
Other creditors	<u>2,764</u>	<u>2,720</u>
	<u>2,776</u>	<u>2,724</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
142	Ordinary	£5	<u>710</u>	<u>710</u>

The original authorised share capital of the company was one thousand pounds dividend into two hundred shares of five pounds each.

9. RELATED PARTY DISCLOSURES

During the year ended 31 October 2018, the company paid £2,975 to Mr M H Rumpel for bank maintenance (2017 £2,975).

During the year ended 31 October 2018, the company paid £450 to John Feltrup for tree services (2017 £300).

Waltonian Angling Club Limited

**Report of the Accountants to the Directors of
Waltonian Angling Club Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report may not be relied upon by any person for any other purpose whatsoever.

Roddis Taylor Robinson neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expenses of whatsoever nature which is caused by their reliance on these accounts.

Roddis Taylor Robinson
Chartered Accountants
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

13 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.