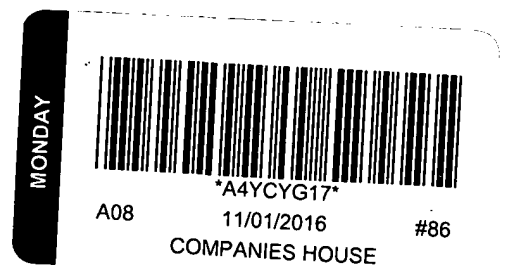


**Company Registration No. 571194 (England and Wales)**

**MACART TEXTILES(MACHINERY)LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**



**MACART TEXTILES(MACHINERY)LIMITED**

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**MACART TEXTILES(MACHINERY)LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2015**

	Notes	2015 £	£	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2	102,632			127,196
Investments	2	50,001			50,001
		<u>152,633</u>			<u>177,197</u>
<b>Current assets</b>					
Stocks		236,938		74,075	
Debtors		191,474		267,655	
Cash at bank and in hand		159,573		173,170	
		<u>587,985</u>		<u>514,900</u>	
<b>Creditors: amounts falling due within one year</b>	3	(281,871)		(181,097)	
<b>Net current assets</b>			306,114		333,803
<b>Total assets less current liabilities</b>			<u>458,747</u>		<u>511,000</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,000			1,000
Profit and loss account		457,747			510,000
<b>Shareholders' funds</b>			<u>458,747</u>		<u>511,000</u>

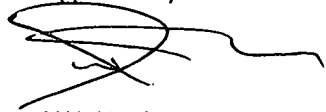
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2015



V V Matthews  
Director

**Company Registration No. 571194**

# **MACART TEXTILES(MACHINERY)LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the lease
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**MACART TEXTILES(MACHINERY)LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2014 & at 30 September 2015	176,793	50,001	226,794
<b>Depreciation</b>			
At 1 October 2014	49,597	-	49,597
Charge for the year	24,564	-	24,564
At 30 September 2015	74,161	-	74,161
<b>Net book value</b>			
At 30 September 2015	102,632	50,001	152,633
At 30 September 2014	127,196	50,001	177,197

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
A & N Vevers Limited	England	Ordinary	100.00
<b>Participating interests</b>			
Tatham Limited	England	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
		<b>2015</b>	<b>2015</b>
	<b>Principal activity</b>	<b>£</b>	<b>£</b>
A & N Vevers Limited	Machinery and spares manufacturer	125,620	(6,409)
Tatham Limited	Textile machinery manufacturers	171,459	(24,978)

The above figures reflect the latest available financial accounts. The last relevant financial year for A & N Vevers Limited was the year ended 31 March 2015, and Tatham Limited was for the year ended 30 April 2015.

**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £100,000 (2014 - £0).

**MACART TEXTILES(MACHINERY)LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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<b>4</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>

**5 Related party relationships and transactions****Other transactions**

Transactions during the year and balances at the year end with companies in which V V Matthews is a director and shareholder are as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>A &amp; N Vevers Limited</b>		
Goods & Services	4,994	8,471
Purchases	-	1,950
Debtors	493	376
Creditors	-	113,431
<b>Tatham Limited</b>		
Goods & Services	64,743	95,269
Purchases	47,604	15,963
Debtors	2,976	15,194
Creditors	5,244	2,805
<b>The Grange Industrial Park Limited</b>		
Debtors	15,500	20,000
<b>Crosrol UK Limited</b>		
Goods & Services	56,195	60,183
Purchases	1,207	4,643
Debtors	9,903	10,691
Creditors	642	197
<b>Macart Limited</b>		
Debtors	111,095	100,000
<b>Perforation Machinery Limited</b>		
Goods & Services	8,902	1,885
Debtors	917	1,000
<b>FallerBars Limited</b>		
Goods & Services	2,453	50,550
Debtors	45,618	45,618