REGISTERED NUMBER: 00569647 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

A. & W.POUNDS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

A. & W.POUNDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:	Mrs M S Spencer Mrs J E Redwood M J Redwood
SECRETARY:	Ms T Robertson
REGISTERED OFFICE:	870-878 Green Lanes Winchmore Hill London N21 2RS
REGISTERED NUMBER:	00569647 (England and Wales)
ACCOUNTANTS:	Graeme Bruce & Partners Chartered Accountants 911 Green Lanes London N21 2QP

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

		28.2.15		28.2.14	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		144,853		173,503
Investments	3		119,160		119,160
			264,013		292,663
CURRENT ASSETS					
Stocks		161,928		160,146	
Debtors		154,803		148,446	
Prepayments and accrued income		13,793		13,937	
Cash at bank		161,174		104,173	
		491,698		426,702	
CREDITORS					
Amounts falling due within one year		143,507		109,639	
NET CURRENT ASSETS			348,191		317,063
TOTAL ASSETS LESS CURRENT LIABILITIES			612,204		609,726
CAPITAL AND RESERVES					
Called up share capital	4		509,040		509,040
Profit and loss account			103,164		100,686
SHAREHOLDERS' FUNDS			612,204		609,726

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2015 and were signed on its behalf by:

Mrs M S Spencer - Director

M J Redwood - Director

Mrs J E Redwood - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings 10% of cost

Motor Vehicle 25% Net Book Value

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2014	445,226
Additions	6,709
Disposals	(1,180)
At 28 February 2015	450,755
DEPRECIATION	
At 1 March 2014	271,723
Charge for year	35,359
Eliminated on disposal	(1,180)
At 28 February 2015	305,902
NET BOOK VALUE	
At 28 February 2015	144,853
At 28 February 2014	173,503

continued...

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2014 and 28 February 2015	119,160
NET BOOK VALUE	
At 28 February 2015	119,160
At 28 February 2014	119,160

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
50,904	Ordinary Shares	£10	509,040	509,040