

**REGISTERED NUMBER: 00569647 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014**

**FOR**

**A. & W.POUNDS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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**A. & W.POUNDS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**DIRECTORS:**

Mrs M S Spencer  
Mrs J E Redwood  
M J Redwood

**SECRETARY:**

Ms T Robertson

**REGISTERED OFFICE:**

870-878 Green Lanes  
Winchmore Hill  
London  
N21 2RS

**REGISTERED NUMBER:**

00569647 (England and Wales)

**ACCOUNTANTS:**

Graeme Bruce & Partners  
Chartered Accountants  
911 Green Lanes  
London  
N21 2QP

**A. & W.POUNDS LIMITED (REGISTERED NUMBER: 00569647)**

**ABBREVIATED BALANCE SHEET**

**28 FEBRUARY 2014**

	Notes	28.2.14 £	£	28.2.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		173,503		172,914
Investments	3		<u>119,160</u>		<u>119,160</u>
			292,663		292,074
<b>CURRENT ASSETS</b>					
Stocks		160,146		152,848	
Debtors		148,446		181,930	
Prepayments and accrued income		13,937		13,509	
Cash at bank		<u>104,173</u>		<u>120,030</u>	
		426,702		468,317	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>109,639</u>		<u>156,354</u>	
<b>NET CURRENT ASSETS</b>			<u>317,063</u>		<u>311,963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>609,726</u>		<u>604,037</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		509,040		509,040
Profit and loss account			<u>100,686</u>		<u>94,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>609,726</u>		<u>604,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A. & W.POUNDS LIMITED (REGISTERED NUMBER: 00569647)**

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2014 and were signed on its behalf by:

Mrs M S Spencer - Director

M J Redwood - Director

Mrs J E Redwood - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings 10% of cost

Motor Vehicle 25% Net Book Value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	419,973
Additions	33,741
Disposals	(8,488)
At 28 February 2014	<u>445,226</u>
<b>DEPRECIATION</b>	
At 1 March 2013	247,059
Charge for year	27,457
Eliminated on disposal	(2,793)
At 28 February 2014	<u>271,723</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>173,503</u>
At 28 February 2013	<u>172,914</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	<u>119,160</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>119,160</u>
At 28 February 2013	<u>119,160</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
50,904	Ordinary Shares	£10	<u>509,040</u>	<u>509,040</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.