

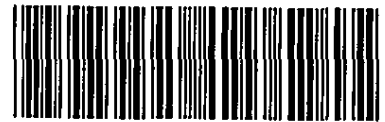
REGISTERED NUMBER: 00569647 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

FOR

A & W POUNDS LTD

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A & W POUNDS LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2010**

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A & W POUNDS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2010

DIRECTORS: Mrs M S Spencer
Mrs J E Redwood
M J Redwood

SECRETARY: Ms T Robertson

REGISTERED OFFICE: 870-878 Green Lanes
Winchmore Hill
London
N21 2RS

REGISTERED NUMBER. 00569647 (England and Wales)

ACCOUNTANTS: Graeme Bruce & Partners
Chartered Accountants
911 Green Lanes
London
N21 2QP

A & W POUNDS LTD
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	Notes	28 2 10 £	£	28 2 09 £	£
FIXED ASSETS					
Tangible assets	2		221,983		244,690
Investments	3		119,160		119,160
			<u>341,143</u>		<u>363,850</u>
CURRENT ASSETS					
Stocks		141,088		122,653	
Debtors		313,756		301,322	
Prepayments and accrued income		12,183		10,496	
Cash at bank		84,195		137,294	
		<u>551,222</u>		<u>571,765</u>	
CREDITORS					
Amounts falling due within one year		<u>117,441</u>		<u>163,363</u>	
NET CURRENT ASSETS			<u>433,781</u>		<u>408,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>774,924</u>		<u>772,252</u>
CAPITAL AND RESERVES					
Called up share capital	4		509,040		509,040
Profit and loss account			265,884		263,212
SHAREHOLDERS' FUNDS			<u>774,924</u>		<u>772,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & W POUNDS LTD

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14/10/10 and were signed on its behalf by



Mrs M S Spencer - Director



M J Redwood - Director



Mrs J E Redwood - Director

The notes form part of these abbreviated accounts

A & W POUNDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	415,101
Additions	24,321
Disposals	(34,126)
	<hr/>
At 28 February 2010	405,296
DEPRECIATION	
At 1 March 2009	170,412
Charge for year	45,345
Eliminated on disposal	(32,444)
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At 28 February 2010	183,313
NET BOOK VALUE	
At 28 February 2010	221,983
	<hr/>
At 28 February 2009	244,689
	<hr/>

A & W POUNDS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2010**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2009 and 28 February 2010	119,160
NET BOOK VALUE	
At 28 February 2010	119,160
At 28 February 2009	119,160

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £10	28 2 10 £ 509,040	28 2 09 £ 509,040
50,904	Ordinary Shares		<u>509,040</u>	<u>509,040</u>