

Registered Number 00569647

A & W Pounds Ltd

Abbreviated Accounts

29 February 2012

A & W Pounds Ltd

Registered Number 00569647

Company Information

Registered Office:

870-878 Green Lanes
Winchmore Hill
London
N21 2RS

Reporting Accountants:

Graeme Bruce & Partners
Chartered Accountants
911 Green Lanes
London
N21 2QP

A & W Pounds Ltd

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Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	193,676	210,795
Investments	3	119,160	119,160
		<u>312,836</u>	<u>329,955</u>
Current assets			
Stocks		152,549	122,322
Debtors		150,892	237,258
Cash at bank and in hand		126,647	155,656
Total current assets		<u>430,088</u>	<u>515,236</u>
Prepayments and accrued income		10,672	10,174
Creditors: amounts falling due within one year		(140,814)	(129,518)
Net current assets (liabilities)		299,946	395,892
Total assets less current liabilities		<u>612,782</u>	<u>725,847</u>
Total net assets (liabilities)		<u>612,782</u>	<u>725,847</u>
Capital and reserves			
Called up share capital	4	509,040	509,040
Profit and loss account		103,742	216,807
Shareholders funds		<u>612,782</u>	<u>725,847</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 April 2012

And signed on their behalf by:

Mrs M S Spencer, Director

M J Redwood, Director

Mrs J E Redwood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2011	396,360
Additions	26,067
Disposals	(5,669)
At 29 February 2012	<u>416,758</u>
 Depreciation	
At 01 March 2011	185,565
Charge for year	43,186
On disposals	(5,669)
At 29 February 2012	<u>223,082</u>
 Net Book Value	
At 29 February 2012	193,676
At 28 February 2011	<u>210,795</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 March 2011	<u>119,160</u>

At 29 February 2012	<u>119,160</u>
Net Book Value	
At 29 February 2012	119,160
At 28 February 2011	<u>119,160</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
50904 Ordinary Shares		
shares of £10 each	509,040	509,040