

REGISTRAR'S COPY

COMPANY No. 569571

CAMBRIDGE ROAD PROPERTY CO. LIMITED

REPORT AND FINANCIAL

STATEMENTS FOR THE YEAR

ENDED 31ST MARCH 1995

25th January 1996



REPORT OF THE DIRECTORS

The Directors present the Financial Statements of the Company for the year to the 31st March 1995 and report on the following matters:

RESULTS

The results are disclosed by the Financial Statements.

PRINCIPAL ACTIVITY

The principal activity of the Company is to hold freehold land.

DIRECTORS AND THEIR INTERESTS

a] The following served as Directors during the year under review:

P. Hickman

M. Hickman

b] In respect of the Directors at the Balance Sheet date, the following interests in the Company's shares are shown in the Register, both at the beginning of the year or appointment, if later, and at the Balance Sheet date:

Ordinary Shares of £1 each

P. Hickman	50
M. Hickman	25

ON BEHALF OF THE BOARD



P. HICKMAN - DIRECTOR

Registered Office:

29-39 London Road
TWICKENHAM,
Middlesex TW1 3SZ.

25th January 1996

BALANCE SHEET AT 31ST MARCH 1995

	1995	1994
FIXED ASSETS		
Tangible Assets - Freehold Land	32	32
	<hr/>	<hr/>
CURRENT ASSETS	-	-
CREDITORS - amounts falling due within one year		
Sundry Creditors	-	32
Bank Overdraft	231	139
	<hr/>	<hr/>
	231	171
	<hr/>	<hr/>
NET CURRENT LIABILITIES	(231)	(171)
	<hr/>	<hr/>
NET LIABILITIES	£(199)	£(139)
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CAPITAL AND RESERVES

Share Capital

Authorised:

120 Ordinary Shares of £1 each	£120	£120
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Issued and Fully Paid:

75 Shares of £1 each	75	75
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Profit and Loss Account - [Deficit]	(274)	(214)
	<hr/>	<hr/>
	£(199)	£(139)
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We confirm that:

- the Company was entitled for the year ended 31st March 1995 to audit exemption under Section 249(A)(1) Companies Act 1985 (The Act).
- no notice has been deposited under Section 249(B)(2) of the Act requiring an audit of the Accounts for the year.

We acknowledge our responsibilities for:

- ensuring that the Company keeps accounting records which comply with Section 221 of the Act
- preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.


 PETER HICKMAN - DIRECTOR
25th January 1996

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1995

	1995	1994
TURNOVER	-	-
Cost of Sales	-	-
	<u>-</u>	<u>-</u>
	-	-
Administrative Expenses:		
Bank Charges	60	79
	<u>60</u>	<u>79</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(60)	(79)
TAXATION - Corporation Tax	-	-
	<u>-</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	(60)	(79)
Adverse Balance brought forward	(214)	(135)
	<u>(214)</u>	<u>(135)</u>
[ADVERSE] BALANCE CARRIED FORWARD	£(274)	£(214)
	<u>£(274)</u>	<u>£(214)</u>

NOTES TO THE ACCOUNTS FOR THE YEAR TO THE 31ST MARCH 1995

1] ACCOUNTING POLICIES

a] Basis of Preparation

The Accounts have been prepared under the historical cost convention.

b] Fixed Assets

Freehold Land is valued at cost. No provision is made for amortisation.