

REGISTERED NUMBER: 567866 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 1 DECEMBER 2009
FOR
J M ROWE INVESTMENTS LTD**

TUESDAY



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COMPANIES HOUSE

J M ROWE INVESTMENTS LTD
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FOR THE YEAR ENDED 1 DECEMBER 2009

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J M ROWE INVESTMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 1 DECEMBER 2009

DIRECTORS: L R Blackstone
B A Rowe
J P H Larholt

SECRETARY: B A Rowe

REGISTERED OFFICE: 29 Museum Stret
Bloomsbury
London
WC1A 1LH

REGISTERED NUMBER: 567866 (England and Wales)

ACCOUNTANTS: Blackstone Franks LLP
Chartered Accountants
Barbican House
26-34 Old Street
LONDON
EC1V 9QR

J M ROWE INVESTMENTS LTD
ABBREVIATED BALANCE SHEET
1 DECEMBER 2009

		1/12/09	1/12/08 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	34	46
CURRENT ASSETS			
Stocks		583,302	583,302
Debtors		74,148	679,464
Investments		1,994,960	2,168,350
Cash at bank		3,168,920	4,088,852
		<u>5,821,330</u>	<u>7,519,968</u>
CREDITORS			
Amounts falling due within one year		(216,284)	(15,978)
NET CURRENT ASSETS		<u>5,605,046</u>	<u>7,503,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,605,080</u>	<u>7,504,036</u>
CREDITORS			
Amounts falling due after more than one year		(3,128,911)	(3,101,920)
NET ASSETS		<u><u>2,476,169</u></u>	<u><u>4,402,116</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Revaluation reserve		4,004	4,004
Profit and loss account		2,470,165	4,396,112
SHAREHOLDERS' FUNDS		<u><u>2,476,169</u></u>	<u><u>4,402,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 1 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

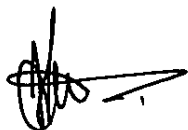
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J M ROWE INVESTMENTS LTD
ABBREVIATED BALANCE SHEET - continued
1 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 August 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'J P H Larholt', with a long horizontal stroke extending to the right.

J P H Larholt - Director

The notes form part of these abbreviated accounts

J M ROWE INVESTMENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 December 2008	
and 1 December 2009	<u>1,128</u>
DEPRECIATION	
At 2 December 2008	1,082
Charge for year	<u>12</u>
At 1 December 2009	<u>1,094</u>
NET BOOK VALUE	
At 1 December 2009	<u><u>34</u></u>
At 1 December 2008	<u><u>46</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	1/12/09	1/12/08 as restated
Number	Class			
2,000	Ordinary	1	<u><u>£ 2,000</u></u>	<u><u>£ 2,000</u></u>

4 POST BALANCE SHEET EVENTS

During the previous year the company contracted to sell the freehold of 52A - 56 High Street, Watford to BDW Trading Ltd ("Barratts") a subsidiary of Barratt Developments Plc. Following the year end Barratts purported to give a notice rescinding the contract. The Company has been advised that the rescission was invalid and following failure by Barratts to complete, has instructed its legal representatives to commence legal action for specific performance and damages. The action is ongoing.