

REGISTERED NUMBER: 00567476 (England and Wales)

Companies House

" AMENDING "

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

DEPENDABLE INVESTMENTS LIMITED

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A11 09/06/2016 #187

COMPANIES HOUSE

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A16 24/05/2016 #304

COMPANIES HOUSE

DEPENDABLE INVESTMENTS LIMITED

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for the year ended 31 August 2015

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DEPENDABLE INVESTMENTS LIMITED

COMPANY INFORMATION

for the year ended 31 August 2015

DIRECTORS:

J M Harris
Lord Leigh of Hurley
T Q Leigh

SECRETARY:

Lord Leigh of Hurley

REGISTERED OFFICE:

172 Greenford Road
Harrow
Middlesex
HA1 3QZ

REGISTERED NUMBER:

00567476 (England and Wales)

AUDITORS:

Thorne Lancaster Parker
Chartered Accountants &
Statutory Auditors
4th Floor
Venture House
27-29 Glasshouse Street
London
W1B 5DF

**REPORT OF THE INDEPENDENT AUDITORS TO
DEPENDABLE INVESTMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Dependable Investments Limited for the year ended 31 August 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



S R Parker (Senior Statutory Auditor)
for and on behalf of Thorne Lancaster Parker
Chartered Accountants &
Statutory Auditors
4th Floor
Venture House
27-29 Glasshouse Street
London
W1B 5DF

Date: 15/4/16

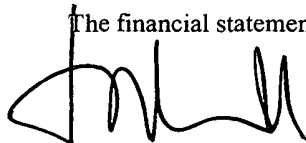
DEPENDABLE INVESTMENTS LIMITED (REGISTERED NUMBER: 00567476)

ABBREVIATED BALANCE SHEET
31 August 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	254,489	254,489
Investments	3	<u>197,775</u>	<u>261,356</u>
		452,264	515,845
CURRENT ASSETS			
Stocks		280,710	272,710
Debtors		2,475,753	2,539,739
Cash at bank		<u>31,218</u>	<u>21,690</u>
		2,787,681	2,834,139
CREDITORS			
Amounts falling due within one year		<u>570,999</u>	<u>836,770</u>
NET CURRENT ASSETS		<u>2,216,682</u>	<u>1,997,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,668,946</u>	<u>2,513,214</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,100	2,100
Profit and loss account		<u>2,666,846</u>	<u>2,511,114</u>
SHAREHOLDERS' FUNDS		<u>2,668,946</u>	<u>2,513,214</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2016 and were signed on its behalf by:



P Q Leigh - Director



Lord Leigh of Hurley - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total amount receivable for sales and services provided during the period in the ordinary course of business.

Stocks

Stocks are valued at the lower of cost or net realisable value.

Properties purchased for their development potential are classified as stocks, notwithstanding that there may be a period of time before they can be developed. During these periods the properties are let on operating leases or have recoverable ground rents. Such properties are not classified as investment properties within tangible fixed assets as they are not held for their investment potential.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value. For listed investments, market value is based on the closing middle market price on a recognised stock exchange.

Dividends receivable are credited to the profit and loss account on an accruals basis. UK dividends are recorded net of attributable tax credits. Foreign dividends are stated inclusive of withholding tax and the tax suffered is included in the taxation charge.

Investment properties

Freehold investment properties are stated at cost less provision, where necessary, for permanent diminution in value. This is not in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) ("FRSSE") which requires investment properties to be stated at their open market value. No valuations have been carried out and accordingly it is not possible to quantify the effect on the net assets at the current or previous balance sheet date, or the effect on the total recognised gains and losses for the current or previous period. The departure has no effect on the profit or loss for the current or previous period.

In accordance with FRSSE no depreciation is provided in respect of freehold investment properties. This is not in accordance with the Companies Act 2006 which requires tangible fixed assets to be depreciated over their estimated useful lives, and is necessary to show a true and fair view. Depreciation is only one of many factors reflected in the value of investment properties and the amount which might otherwise have been shown cannot be separately identified or quantified.

DEPENDABLE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	
and 31 August 2015	<u>254,489</u>
NET BOOK VALUE	
At 31 August 2015	<u>254,489</u>
At 31 August 2014	<u>254,489</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2014	261,356
Disposals	<u>(63,581)</u>
At 31 August 2015	<u>197,775</u>
NET BOOK VALUE	
At 31 August 2015	<u>197,775</u>
At 31 August 2014	<u>261,356</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
2,100	Ordinary	£1	<u>2,100</u>	<u>2,100</u>