

THAMES SCAFFOLDING COMPANY LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MAY 2000**

REGISTERED NUMBER: 566478



THAMES SCAFFOLDING COMPANY LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000**

Contents	Pages
Company information	-
Directors' report	1 - 2
Balance sheet	3
Notes to the financial statements	5

THAMES SCAFFOLDING COMPANY LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 May 2000.

REVIEW OF THE BUSINESS

The company had no transactions during the year.

STATEMENT THAT THE COMPANY HAS NO TRANSACTIONS

The company had no transactions during the year. The expenses of the company have been met by the holding company.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the ultimate parent company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		2000	1999
P.T.Hanifan	Ordinary £1 shares	10,676	10,676

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THAMES SCAFFOLDING COMPANY LIMITED

DIRECTORS' REPORT

AUDITORS

A special resolution not to appoint auditors will be put to the shareholders at the annual general meeting. Accordingly, the accounts for the year ended 31 May 2000 have not been audited.

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:

A handwritten signature in black ink, appearing to read 'T.C. Por', is written over a horizontal dotted line.

T.C. Por
Secretary

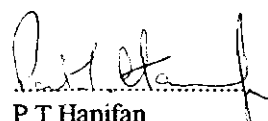
Date: 12.01.01

THAMES SCAFFOLDING COMPANY LIMITED**BALANCE SHEET
AT 31 MAY 2000**

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets		1	1
CURRENT ASSETS			
Debtors	109,360	109,360	
CREDITORS: amounts falling due within one year	(120)	(120)	
NET CURRENT ASSETS		109,240	109,240
TOTAL ASSETS LESS CURRENT LIABILITIES		109,241	109,241
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		108,241	108,241
TOTAL SHAREHOLDERS' FUNDS		109,241	109,241

The company was dormant (within the meaning of section 250(3) of the Companies Act 1985) throughout the financial year ended 31 May 2000.

Approved by the board of directors on 12th JANUARY 2001 and signed on its behalf by:



P.T. Hanifan
Director

The notes on page 4 form part of these financial statements.

THAMES SCAFFOLDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

1. PROFIT AND LOSS ACCOUNT

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
Non-equity interests:		
5,000 Preference shares of £1 each	5,000	5,000
	<u>6,000</u>	<u>6,000</u>
 Allotted, called up and fully paid:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Coventry Scaffolding Co. (London) Limited, a company registered in Great Britain.