

Abbreviated Accounts for the Year Ended 30 April 2015

for

A E Clegg Ltd

THURSDAY



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30/07/2015

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COMPANIES HOUSE

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for the Year Ended 30 April 2015

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A E Clegg Ltd

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

Mrs P E Gwilliam
S J Gwilliam
Mrs L Gwilliam

SECRETARY:

Mrs L Gwilliam

REGISTERED OFFICE:

Main Road
Hallow
Worcester
Worcestershire
WR2 6LD

REGISTERED NUMBER:

00565968 (England and Wales)

ACCOUNTANTS:

R T Brighton Chartered Accountants
Chatsworth
The Holloway
Droitwich Spa
Worcestershire
WR9 7AJ

SOLICITORS:

Hallmarks
4 & 5 Sansome Place
Worcester
Worcestershire
WR1 1UQ

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		77,034		20,075
CURRENT ASSETS					
Stocks		244,293		203,658	
Debtors		93,289		111,768	
Investments		34,000		23,000	
Cash at bank and in hand		327,201		409,693	
		<u>698,783</u>		<u>748,119</u>	
CREDITORS					
Amounts falling due within one year		<u>8,991</u>		<u>9,118</u>	
NET CURRENT ASSETS			<u>689,792</u>		<u>739,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>766,826</u>		<u>759,076</u>
CAPITAL AND RESERVES					
Called up share capital	3		521		521
Capital redemption reserve			1,478		1,478
Profit and loss account			<u>764,827</u>		<u>757,077</u>
SHAREHOLDERS' FUNDS			<u>766,826</u>		<u>759,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2015 and were signed on its behalf by:



S J Gwilliam - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|--|
| Land and buildings | - in accordance with the property |
| Plant and machinery etc | - 33% on cost, 25% on cost and 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	310,324
Additions	66,552
	<hr/>
At 30 April 2015	376,876
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DEPRECIATION	
At 1 May 2014	290,249
Charge for year	9,593
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At 30 April 2015	299,842
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NET BOOK VALUE	
At 30 April 2015	77,034
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At 30 April 2014	20,075
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
521	Ordinary	£1	521	521
			<hr/>	<hr/>

4. **ULTIMATE PARENT COMPANY**

The company is a 100% subsidiary of its parent company, Arctic Apple Limited, a company in which P E Gwilliam, M G Gwilliam, and S J Gwilliam, are shareholders.