

Abbreviated Accounts for the Year Ended 30 April 2012

for

A E Clegg Ltd

WEDNESDAY



A32 *A1NMSM2I* 12/12/2012 #264
COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A E Clegg Ltd

Company Information
for the Year Ended 30 April 2012

DIRECTORS:

Mrs P E Gwilliam
S J Gwilliam
Mrs L Gwilliam

SECRETARY:

Mrs L Gwilliam

REGISTERED OFFICE:

Main Road
Hallow
Worcester
Worcestershire
WR2 6LD

REGISTERED NUMBER:

00565968 (England and Wales)

ACCOUNTANTS:

R T Brighton Chartered Accountants
12 Wensleydale
Droitwich Spa
Worcestershire
WR9 8PF

SOLICITORS:

Hallmarks
4 & 5 Sansome Place
Worcester
Worcestershire
WR1 1UQ

A E Clegg Ltd

Abbreviated Balance Sheet
30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		27,833		28,750
CURRENT ASSETS					
Stocks		309,776		389,255	
Debtors		159,971		124,130	
Cash at bank and in hand		382,381		321,657	
		852,128		835,042	
CREDITORS					
Amounts falling due within one year		139,672		131,203	
NET CURRENT ASSETS			712,456		703,839
TOTAL ASSETS LESS CURRENT LIABILITIES			740,289		732,589
CAPITAL AND RESERVES					
Called up share capital	3		521		521
Capital redemption reserve			1,478		1,478
Profit and loss account			738,290		730,590
SHAREHOLDERS' FUNDS			740,289		732,589

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 August 2012 and were signed on its behalf by



S J Gwilliam - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Land and buildings - in accordance with the property
- Plant and machinery etc - 33% on cost, 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	286,486
Additions	10,833
	<hr/>
At 30 April 2012	297,319
	<hr/>
DEPRECIATION	
At 1 May 2011	257,736
Charge for year	11,750
	<hr/>
At 30 April 2012	269,486
	<hr/>
NET BOOK VALUE	
At 30 April 2012	27,833
	<hr/>
At 30 April 2011	28,750
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 12 £	30 4 11 £
521	Ordinary		521	521
			<hr/>	<hr/>

4 ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of its parent company, Arctic Apple Limited, a company in which P E Gwilliam, M G Gwilliam, and S J Gwilliam, are shareholders