

THE INSOLVENCY ACT 1986  
NOTICE OF RESULT OF MEETING  
OF CREDITORS

**S.24(4)/25(6)**

Pursuant to Section 24(4) / 25 (6) of the  
Insolvency Act 1986

To the Registrar of Companies

For Official Use:

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Company Number

565504

Name of Company

ROBERT FLETCHER (GREENFIELD) LIMITED

We, David Acland and Ron Robinson

of: Begbies Traynor  
1 Winckley Court  
Chapel Street  
Preston PR1 8BU

Joint Administrators of the company attach a copy of my [our] report to the Court dated:

31 December 2001

detailing the resolutions passed at a meeting of creditors held on

16 January 2002

Signed:

Joint Administrator

Dated:

17.1.2002

DR ACLAND

From:

Begbies Traynor  
1 Winckley Court  
Chapel Street  
Preston PR1 8BU

For Official Use

Liquidation  
Section

Post Room



A41  
COMPANIES HOUSE

\*A55DL7RG\*

0605  
25/01/02



**B E G B I E S   T R A Y N O R**  
CORPORATE RESCUE & RECOVERY

18 January 2002

Our Ref: DRA/ADH/ADM61

Your Ref:

**TO ALL CREDITORS**

When calling please ask for:

**Sarah Bell**

Dear Sirs

**ROBERT FLETCHER (GREENFIELD) LIMITED - IN ADMINISTRATION**

As a result of a meeting of creditors of the above company held on 16 January 2002 I enclose a formal report in respect of the approval of the administrators proposals, a copy of which has been lodged at court.

The report is to be read in conjunction with the report to creditors issued to you on 31 December 2001. The contents of the reports are self explanatory but should you have any queries regarding their content please do not hesitate to contact me or my colleague, Sarah Bell.

If you have not already done so, will you please provide details of your formal claim in this administration on the enclosed proof of debt form in order for your claim to be scheduled.

Yours faithfully

D R Acland  
Joint Administrator

1 WINCKLEY COURT · CHAPEL STREET · PRESTON PR1 8BU  
TEL 01772 202000 · FAX 01772 200099 · EMAIL [preston@begbies-traynor.com](mailto:preston@begbies-traynor.com) · [www.begbies-traynor.com](http://www.begbies-traynor.com)  
RESIDENT PARTNERS: ANDREW DICK MIPA MARRP · DAVID ACLAND FCA MIPA MARRP · GORDON CRAIG FCA MIPA MARRP · STEVEN WILLIAMS MIPA MARRP

PARTNERS: DAVID ACLAND · DON BAILEY · GARY BELL · GARY BLACKBURN · GORDON CRAIG · PAUL DAVIS · ANDREW DICK  
MIKE ELLINGWORTH · MARK FRY · BRENDAN GUILFOYLE · SIMON HASKEW · NICHOLAS HOOD · GUY HUNTINGTON · DAVID MOORE · RON ROBINSON  
PAUL STANLEY · JAMIE TAYLOR · RICHARD TRAYNOR · PAUL WHITWAM · STEVEN WILLIAMS

BATH · BRIGHTON · BRISTOL · EXETER · LEEDS · LIVERPOOL · LONDON · MANCHESTER · PRESTON · SHEFFIELD · SIDCUP · SOUTHEND · WORTHING

RULE 2.30

REPORT OF MEETING OF CREDITORS

IN THE MATTER OF ROBERT FLETCHER (GREENFIELD) LIMITED

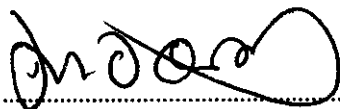
and

IN THE MATTER OF THE INSOLVENCY ACT 1986

I, David Acland Joint Administrator of the company hereby report that a meeting of creditors in the above matter was held at 11.00 am on 16 January 2002.

- (1) the Proposals in the form hereto annexed were approved.
- (2) there were no nominations for a creditors committee.

Date:



Joint Administrator D R ACLAND

**ROBERT FLETCHER (GREENFIELD) LIMITED – IN ADMINISTRATION**  
**STATEMENT OF THE JOINT ADMINISTRATORS' PROPOSALS FOR THE**  
**MEETING OF CREDITORS TO BE HELD ON 16 JANUARY 2002**  
**DEFINITIONS AND ADMINISTRATORS' PROPOSALS IN DETAIL**

**Definitions**

The following definitions apply throughout this document unless the context otherwise requires:

“the Administrators”	R Robinson and D R Acland Messrs Begbies Traynor 1 Winckley Court Chapel Street Preston PR1 8BU
“the Administration Order”	The Administration Order made by the Manchester High Court on 17 October 2001 in relation to the Company
“the Company”	Robert Fletcher (Greenfield) Limited

The Administrators believe that the following proposals will achieve the stated objectives of the Administration Order being a better realisation of the Company's assets than would otherwise be achieved in a Liquidation or the implementation of a Company Voluntary Arrangement.

**Proposals**

- 1 To continue to pursue the potential to dispose of the Greenfield site as an operational paper mill and to take all such steps as may be necessary to secure this route of disposal should this prove to be for the benefit of creditors.
- 2 To continue to instruct agents and if appropriate to instruct planning advisers to deal with the marketing and disposal of both the freehold land and properties known as the Greenfield site and the freehold land known as Andrew Mill. Also, if appropriate to pursue planning applications and any associated applications and to deal with all other matters that are deemed necessary to obtain optimal values for the sites.
- 3 To continue to instruct agents to deal with the marketing and disposal of the plant, machinery and equipment held at the Greenfield site, to deal with the third party claims in relation to these assets and to the extent that it is possible to keep the site secure and compliant with health and safety regulations.

- 4 To do all such other things and generally exercise their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the Administration Order or to protect and preserve the assets of the Company or to maximise their realisations for any other purpose incidental to these proposals.
- 5 The Administrators will seek to establish a creditors' committee to assist them in their duties.
- 6 In the event that no creditors' committee is established, the Administrators will seek approval for their remuneration to be based upon their time costs.
- 7 In due course and in consultation with the creditors' committee should one be established, the Administrators will either: -
  - (i) Arrange for the Company to be placed into Liquidation. The Administrators will seek their appointment as Liquidators and at the same time, seek a simultaneous discharge of the Administration Order and their release as Administrators. The Administrators will take all necessary steps to ensure that the position of the preferential creditors is not prejudiced, or
  - (ii) Subject to the level of interest shown in the assets of the Company, it may be feasible to formulate a Company Voluntary Arrangement ("CVA") for the benefit of creditors.

These proposals shall be subject to such modifications or conditions as the Court may approve or impose.

The proposals are conditional upon the passing of the resolutions set out in the notice convening the meeting of creditors and subject to such modifications as the administrators' may approve.

**ROBERT FLETCHER (GREENFIELD) LIMITED - IN ADMINISTRATION**  
**SECTION 23 MEETING ON 16 JANUARY 2002**

**VOTING SUMMARY**

**Category 1**

The following creditors attended and voted at the meeting.

Proxy Holder	Creditor	Proposals - For		Proposals - Against		Nomination For CC
		1-5,7	6	1-5,7	6	
B Coulter/J Korai	Albany International	146,720.00	146,720			
C Barrett	J Barrett (Haulage) Limited	26,942.76	26,943			
		<u>173,662.76</u>	<u>173,662.76</u>	<u>0</u>	<u>0</u>	

**Category 2**

The following creditors did not attend but provided chairman's proxies

Proxy Holder Chairman's votes	Proposals - For		Proposals - Against		Nomination For CC
	1-5, 7	6	1-5,7	6	
Baker Engineering	13,453.16	13453.16			
<i>Sub-total</i>	<u>13,453.16</u>	<u>13,453.16</u>	<u>0.00</u>	<u>0.00</u>	

**Summary**

Proposals 1-5, 7	For £	Against £
Category 1	173,662.76	0.00
Category 2	13,453.16	0.00
<b>Total</b>	<u>187,115.92</u>	<u>0.00</u>

Proposal 6	For £	Against £
Category 1	173,662.76	0.00
Category 2	13,453.16	0.00
	<u>187,115.92</u>	<u>0.00</u>

**ADMINISTRATORS' FEES**

Creditors are informed that in accordance with Proposal No 6, fees would be drawn on a time costs basis, subject to the availability of funds.

Please note this represents creditors voting at the meeting only.

The proposals were accepted by all of the creditors voting.

**ROBERT FLETCHER (GREENFIELD) LIMITED**

**DETAILS OF CLAIM**

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1. NAME AND ADDRESS  
OF CREDITOR

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2. TOTAL AMOUNT OF DEBT  
INCLUDING ANY VAT  
OUTSTANDING AND UNCAPITALISED  
INTEREST

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3. PARTICULARS OF HOW  
AND WHEN THE DEBT WAS  
INCURRED

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4. PARTICULARS OF ANY SECURITY  
HELD, THE VALUE OF THE SECURITY  
AND THE DATE IT WAS GIVEN

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5. SIGNATURE OF CREDITOR  
OR PERSON AUTHORISED TO  
ACT ON HIS BEHALF: .....

NAME IN CAPITALS: .....

POSITION: .....

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**Joint Administrators Use Only:**

Admitted to vote for .....

£ .....

Date: .....

Chairman: .....