

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017**

**FOR**

**ANDREW DAVIDSON & SON LIMITED**

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**FOR THE YEAR ENDED 5 APRIL 2017**

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**ANDREW DAVIDSON & SON LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**DIRECTORS:**

A A Davidson  
Mrs S A Davidson  
A W Davidson

**SECRETARY:**

Mrs S A Davidson

**REGISTERED OFFICE:**

Dengewell Hall  
Wix  
Essex  
CO11 2RU

**REGISTERED NUMBER:**

00565282 (England and Wales)

**ACCOUNTANTS:**

Richard Sexton & Co  
Chartered Accountants  
St Margarets  
3 Manor Road  
Colchester  
Essex  
CO3 3LU

**BALANCE SHEET**  
**5 APRIL 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	603,520	633,267
<b>CURRENT ASSETS</b>			
Stocks		167,167	143,723
Debtors: amounts falling due within one year	5	11,055	19,094
Cash at bank		55,820	75,805
		<u>234,042</u>	<u>238,622</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>165,167</u>	<u>161,891</u>
<b>NET CURRENT ASSETS</b>		<u>68,875</u>	<u>76,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>672,395</u></u>	<u><u>709,998</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		16,000	16,000
Other reserves	7	40	40
Retained earnings	7	<u>656,355</u>	<u>693,958</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>672,395</u></u>	<u><u>709,998</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 September 2017 and were signed on its behalf by:



A A Davidson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**1. STATUTORY INFORMATION**

Andrew Davidson & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Freehold property is not depreciated on the grounds that maintenance expenditure results in the residual value of the property being not materially different from the current carrying value. Depreciation is calculated so as to write off the cost of other fixed assets over their estimated useful lives as follows:

Short Leasehold - 10% per annum on a straight line basis

Plant & machinery, fixtures, fittings & equipment - at rates ranging from 15% to 28% per annum on reducing balance.

**Stocks**

The farm valuation is carried out by a firm of independent valuers on the basis of the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 6 April 2016	486,307	273,978	881,963	39,856	1,682,104
Additions	-	-	-	695	695
Disposals	-	-	(2,681)	-	(2,681)
At 5 April 2017	486,307	273,978	879,282	40,551	1,680,118
<b>DEPRECIATION</b>					
At 6 April 2016	-	273,978	738,850	36,009	1,048,837
Charge for year	-	-	29,415	909	30,324
Eliminated on disposal	-	-	(2,563)	-	(2,563)
At 5 April 2017	-	273,978	765,702	36,918	1,076,598
<b>NET BOOK VALUE</b>					
At 5 April 2017	486,307	-	113,580	3,633	603,520
At 5 April 2016	486,307	-	143,113	3,847	633,267

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	10,821	19,094
Other debtors	234	-
	<u>11,055</u>	<u>19,094</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	76,479	75,482
Social security and other taxes	2,273	6,843
Other creditors	75,725	68,876
Accrued expenses	10,690	10,690
	<u>165,167</u>	<u>161,891</u>

**7. RESERVES**

	Retained earnings £	Other reserves £	Totals £
At 6 April 2016	693,958	40	693,998
Deficit for the year	(37,603)	-	(37,603)
At 5 April 2017	<u>656,355</u>	<u>40</u>	<u>656,395</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**8. RELATED PARTY DISCLOSURES**

During the year the company paid rents of £33,439 (2016 £29,646) to the directors of the company.

**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of A A Davidson who owns 56.25% of the issued share capital.