

Mercator Shipbroking Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2016



Mercator Shipbroking Limited

Company Information

Directors	G.C.B. Hindley G.R. Hulse	(Appointed 2 July 2017)
Company number	564151	
Registered office	3rd Floor 40 Gracechurch Street London EC3V 0BT	

Mercator Shipbroking Limited

Directors' Report

For the year ended 31 December 2016

The directors present their annual report and financial statements for the year ended 31 December 2016.

Principal activities

The company did not trade during the year. The directors do not expect any activity in the foreseeable future.

Directors

Neither of the directors had any interest as defined by the Companies Act 1985 in the shares of the company. The directors' interests in the share capital of the holding company, Howe Robinson Group Limited, are stated in the directors' report of that company.

P.B. Kerr-Dineen

(Resigned 2 July 2017)

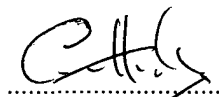
G.C.B. Hindley

G.R. Hulse

(Appointed 2 July 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



G.C.B. Hindley

Director

15.09.17...

Profit and Loss Account

For the year ended 31 December 2016

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Mercator Shipbroking Limited

Balance Sheet

As at 31 December 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	2	1,000		1,000	
Creditors: amounts falling due within one year		-		-	
Net current assets			1,000		1,000
Capital and reserves					
Called up share capital	3		1,000		1,000

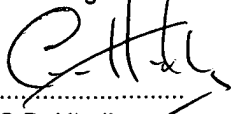
For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15.09.17 and are signed on its behalf by:


G.C.B. Hindley
Director

Company Registration No. 564151

Mercator Shipbroking Limited

Notes to the Financial Statements

For the year ended 31 December 2016

1 Accounting policies

Company information

Mercator Shipbroking Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, 40 Gracechurch Street, London, EC3V 0BT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Mercator Shipbroking Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	1,000	1,000

Mercator Shipbroking Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2016

3 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Issued and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
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