

Company Registration No. 00564105 (England and Wales)

PEEL SECURITIES (S.W.) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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PEEL SECURITIES (S.W.) LIMITED

COMPANY INFORMATION

Directors

John Whittaker
Peter Hosker LL.B
Neil Lees A.C.I.S.
Steven Underwood A.C.A

Secretary

Neil Lees A.C.I.S.

Company number

00564105

Registered office

Peel Dome
Intu Trafford Centre
Traffordcity
Manchester
M17 8PL

PEEL SECURITIES (S.W.) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The directors present their report and unaudited financial statements for the year ended 31 March 2018. The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The following directors have held office since 1 April 2017:

John Whittaker

Paul Wainscott A.C.I.S.

(Resigned 28 November 2017)

Peter Hosker LL.B

Neil Lees A.C.I.S.

Steven Underwood A.C.A

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Neil Lees A.C.I.S.

Secretary

8 May 2018

PEEL SECURITIES (S.W.) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors	3	2,938,249	2,938,249
Total assets less current liabilities		<u>2,938,249</u>	<u>2,938,249</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account	5	2,918,249	2,918,249
Shareholder's funds	6	<u>2,938,249</u>	<u>2,938,249</u>

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements for Peel Securities (S.W.) Limited, company number 00564105, were approved by the directors and authorised for issue on 8 May 2018.



Neil Lees A.C.I.S.
Director

PEEL SECURITIES (S.W.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, modified to include the revaluation of fixed asset investment properties.

As permitted by FRS 1 (revised) "Cash Flow Statements", the company has not prepared a cash flow statement as the company is a wholly owned subsidiary undertaking of Peel Holdings Land and Property (UK) Limited. Peel Holdings Land and Property (UK) Limited is a company incorporated and registered in England and Wales which produces group financial statements in accordance with the Companies Act 2006, which include a consolidated group cash flow statement.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Law and Accounting Standards, which have been applied consistently.

1.3 Related party transactions

The company has taken advantage of the exemption in paragraph 3(c) of FRS No.8 "Related Party Disclosures" and has not disclosed details of transactions with fellow wholly owned undertakings within the Peel Holdings Group Limited group of companies.

2 Profit and loss account

The company has remained dormant throughout the financial year. Consequently, the company has no profit and loss account.

3 Debtors	2018 £	2017 £
Amounts owed by group undertakings	2,938,249	2,938,249

4 Share capital	2018 £	2017 £
Allotted, called up and fully paid 20,000 Ordinary shares of £1 each	20,000	20,000

5 Statement of movements on reserves

	Profit and loss account £
Balance at 1 April 2017	2,918,249
Balance at 31 March 2018	2,918,249

PEEL SECURITIES (S.W.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6	Reconciliation of movements in shareholder's funds	2018 £	2017 £
	Opening shareholder's funds	2,938,249	2,938,249
	Closing shareholder's funds	2,938,249	2,938,249

7 Employees

There were no employees during the year apart from the directors (2017: same).

No director received any remuneration for their services to the company (2017: same).

8 Control

The ultimate holding company in the year ended 31 March 2018 was Tokenhouse Limited, a company incorporated in the Isle of Man. Tokenhouse Limited is controlled by the Billown 1997 Settlement.

The largest group of companies, of which the company is a member, that produces consolidated accounts is Peel Holdings Group Limited, a company incorporated in the Isle of Man.

The smallest group of companies, of which the company is a member, that produces consolidated accounts, is Peel Holdings (Land and Property) Limited, a company incorporated in England. Its group accounts are available from the Company Secretary, Peel Dome, Intu Trafford Centre, Traffordcity, Manchester, M17 8PL.