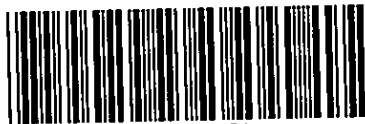


**PEEL SECURITIES (S.W.) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

SATURDAY



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A13 16/01/2016 #167  
COMPANIES HOUSE

A35 22/12/2015 #217  
COMPANIES HOUSE

# **PEEL SECURITIES (S.W.) LIMITED**

## **COMPANY INFORMATION**

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### **Directors**

John Whittaker  
Paul Wainscott A C I S  
Peter Hosker LL B  
Neil Lees A C I S  
Steven Underwood A C A

### **Secretary**

Neil Lees A C I S

### **Company number**

00564105

### **Registered office**

Peel Dome  
The Trafford Centre  
Manchester  
M17 8PL

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# PEEL SECURITIES (S.W.) LIMITED

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# **PEEL SECURITIES (S.W.) LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2015**

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The directors present their annual report and unaudited financial statements for the year ended 31 March 2015

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and for the same reason a strategic report has not been prepared

#### **Principal activities and review of the business**

The company did not trade in the year or the prior year

The directors have concluded, after making enquiries, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and therefore they continue to adopt the going concern basis in preparing the financial statements

#### **Results and dividends**

There are no results for the year

The directors have not declared a dividend for the year (2014 £nil)

#### **Directors**

The following directors have held office since 1 April 2014

John Whittaker

Paul Wainscott A C I S

Peter Hosker LL B

Neil Lees A C I S

Steven Underwood A C A

# PEEL SECURITIES (S.W.) LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2015**

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### Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Neil Lees A C I S  
**Secretary**  
8 December 2015

# PEEL SECURITIES (S.W.) LIMITED

## NOTE OF HISTORICAL COST PROFITS AND LOSSES FOR THE YEAR ENDED 31 MARCH 2015

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	2015 £	2014 £
Reported result on ordinary activities before taxation	-	-
Realisation of property revaluation gains of previous years	-	959,650
Historical cost (loss)/profit on ordinary activities before taxation	-	959,650
Historical cost (loss)/profit for the year retained after taxation, extraordinary items and dividends	-	959,650

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# PEEL SECURITIES (S.W.) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2015

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors	4	2,938,249	2,938,249
<b>Total assets less current liabilities</b>		<u>2,938,249</u>	<u>2,938,249</u>
<b>Capital and reserves</b>			
Called up share capital	5	20,000	20,000
Profit and loss account	6	2,918,249	2,918,249
<b>Shareholder's funds</b>	7	<u>2,938,249</u>	<u>2,938,249</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements for Peel Securities (S W ) Limited, registered number 00564105, were approved by the directors and authorised for issue on 8 December 2015



Neil Lees A C I S  
Director

# PEEL SECURITIES (S.W.) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention, modified to include the revaluation of fixed asset investment properties

As permitted by FRS 1 (revised) "Cash Flow Statements", the company has not prepared a cash flow statement as the company is a wholly owned subsidiary undertaking of Peel Holdings Land and Property (UK) Limited. Peel Holdings Land and Property (UK) Limited is a company incorporated and registered in England and Wales which produces group financial statements in accordance with the Companies Act 2006, which include a consolidated group cash flow statement

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Law and Accounting Standards, which have been applied consistently

#### 1.3 Related party transactions

The company has taken advantage of the exemption in paragraph 3(c) of FRS No 8 "Related Party Disclosures" and has not disclosed details of transactions with fellow wholly owned undertakings within the Peel Holdings Group Limited group of companies

### 2 Profit and loss account

The company has remained dormant throughout the financial year. Consequently, the company has no profit and loss account

### 3 Operating result

Fees payable to the company's auditor for the audit of the company's annual accounts amounting to £nil (2014: £250) were borne by another group company

4 Debtors	2015 £	2014 £
Amounts owed by group undertakings	2,938,249	2,938,249

5 Share capital	2015 £	2014 £
Allotted, called up and fully paid 20,000 Ordinary shares of £1 each	20,000	20,000



# PEEL SECURITIES (S.W.) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 6 Statement of movements on reserves

	Profit and loss account £
Balance at 1 April 2014	2,918,249
Balance at 31 March 2015	2,918,249

### 7 Reconciliation of movements in shareholder's funds

	2015 £	2014 £
Opening shareholder's funds	2,938,249	2,938,249
Closing shareholder's funds	2,938,249	2,938,249

### 8 Employees

There were no employees during the year apart from the directors (2014 same)

No director received any remuneration for their services to the company (2014 same)

# **PEEL SECURITIES (S.W.) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **9 Control**

The ultimate holding company in the year ended 31 March 2015 was Tokenhouse Limited, a company incorporated in the Isle of Man. Tokenhouse Limited is controlled by the Billown 1997 Settlement.

The largest group of companies, of which the company is a member, that produces consolidated accounts is Peel Holdings Group Limited, a company incorporated in the Isle of Man.

The smallest group of companies, of which the company is a member, that produces consolidated accounts, is Peel Holdings (Land and Property) Limited, a company incorporated in England. Its group accounts are available from the Company Secretary, Peel Dome, The Trafford Centre, Manchester, M17 8PL.

### **10 Related party relationships and transactions**

The company has taken advantage of the exemption in FRS 8 'Related Party Disclosures' from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the Peel Holdings Group Limited group of companies.